

MEMBER GUIDE



Quadrant Investment Choice Fund and Quadrant Personal Super Fund

**Combined Product Disclosure Statement
and Financial Services Guide**

Issued 1 July 2009



No commission

Straightforward investment options

Competitive insurance cover

Personal service

24-hour online access

Who looks after Quadrant?

The Quadrant Superannuation Scheme known as 'Quadrant', is run by a Trustee Company, Quadrant Superannuation Pty Ltd known as the 'Quadrant Trustee', according to its governing legal document, the trust deed and superannuation laws. The Quadrant Trustee is responsible for the overall management and operation of the Quadrant Superannuation Scheme.

Quadrant Superannuation Pty Ltd holds an Australian Financial Services Licence Number 290812 and a Registrable Superannuation Entity Licence Number L0000215 which permits it to provide general product advice and deal in a financial product.

An interest in the Quadrant Investment Choice fund or the Quadrant Personal Super fund is an interest in the Quadrant Superannuation Scheme issued by the Quadrant Trustee.

Contents

1 ABOUT QUADRANT	Who is Quadrant?	3
	Communication and services	6
2 FUNDS	About the Quadrant superannuation funds	8
	Contributions	10
	Nominating beneficiaries	13
3 INVESTING	About investing	15
4 INSURANCE	About insurance	20
	Standard insurance cover	22
	Tailored insurance cover	27
	Income protection cover	32
	General information about insurance	38
	Insurance definitions	41
5 FEES & COSTS	Fees and costs	44
6 TAX & SUPER	Tax and superannuation	48
7 OTHER	Other things you need to know	50
8 FSG	Financial Services Guide	53
9 FORMS	Forms checklist	58
	Direct debit request service agreement	59
	Providing proof of identity	60
	Quadrant Investment Choice application form	61
	Quadrant Personal Super application form	65
	Rollover form	69
	Member contribution direct debit request form	71
	Binding death benefit nomination form	73
	Standard choice form / Employer letter	77
	Previous insurance transfer form	79
	Tailored insurance application form	83
	Personal health statement	85

About this Member Guide

This document is the combined *Product Disclosure Statement and Financial Services Guide* issued by the Quadrant Trustee. It contains a summary of what you need to know about Quadrant. It outlines the main features, benefits, costs and risks of investing with Quadrant.

The *Product Disclosure Statement* deals with the Quadrant Investment Choice fund and the Quadrant Personal Super fund. You will need to read the *Product Disclosure Statements* issued by the Quadrant Trustee for information about other Quadrant products.

An important thing to remember

Neither the Quadrant Trustee nor any of its investment managers and service providers guarantees the investment performance of any investment option offered in Quadrant or the repayment of capital by Quadrant.

Your investment does not represent deposits or other liabilities of the Quadrant Trustee. Investments in Quadrant are subject to investment risk including loss of income and capital investment and possible delays in repayment.

If you leave Quadrant within a short time of joining, you may receive less than the initial amount you invested due to the level of investment returns earned and fees and taxes paid.

Changes to the Product Disclosure Statement

The Quadrant Trustee has the right to change any of the terms and conditions in this *Product Disclosure Statement* and certain information contained may be subject to change from time to time. In the event of any material change the Quadrant Trustee may issue a *Supplementary Product Disclosure Statement* or withdraw this

Product Disclosure Statement and will give notice of the change to you as required by law.

If the change is not materially adverse to you, the *Product Disclosure Statement* may be changed by making the updated information available on our website at www.quadrantsuper.com.au. You can access the website at any time to review this information and may request a copy of any information by contacting us on 1800 222 209.

Financial Services Guide

The *Financial Services Guide* on page 53 outlines important information about:

- the services that the Quadrant Trustee offers you
- helping you decide whether to use any of those services
- how the Quadrant Trustee and its representatives are remunerated for the provision of advice
- any potential conflicts of interest the Quadrant Trustee may have
- the Quadrant Trustee internal and external dispute resolution procedure and how to access them.

The risks of investing with Quadrant

You can choose from a number of different investment options and select the level of risk and return you feel comfortable with.

The information in this *Product Disclosure Statement* is general in nature and does not take into account your individual objectives, financial situation or needs. As capital losses are possible, you should seek assistance from a licensed financial advisor prior to making an investment decision in Quadrant.

The Australian Securities and Investment Commission (ASIC) can help you check if your financial advisor is licensed. If you don't have a financial advisor then contact us and we can put you in touch with someone who can help.

Getting more information about Quadrant

Please contact us if you need more information on any of our products and services. Our contact details are:

Chief Executive Officer

Quadrant Superannuation Pty Ltd

Address Level 5, 85 Macquarie St
Hobart TAS 7000

Postal GPO Box 863,
Hobart TAS 7001

Freecall 1800 222 209

Fax (03) 6231 4317

Website www.quadrantsuper.com.au

Email info@quadrantsuper.com.au

If you wish to make a complaint about Quadrant

Quadrant has a complaints resolution procedure and also falls within the jurisdiction of the Superannuation Complaints Tribunal. For more information about making a complaint please refer to the section 'enquiries and complaints' on page 52.

About this document

If you received this document electronically, you should ensure that all pages of the document have been printed. We can provide a paper copy free of charge on request.

Your financial advisor may also provide paper copies. Investors can only use this document if they received it (electronically or otherwise) within Australia.

Quadrant does not pay commissions or dividends to financial advisors or shareholders.

Who is Quadrant?

The Quadrant Trustee specialises in superannuation and retirement products and has been operating since 1944. The Quadrant Trustee is a member owned organisation, which does not pay commissions or shareholder dividends. This means that members benefit from the profits. With Quadrant you can always expect to receive super-straight answers, no mumbo jumbo, no jargon, just the plain facts in plain English.

The Quadrant Trustee is responsible for the overall management and operation of Quadrant.

There are a lot of benefits when you become a member of Quadrant...

Profits for members only

The Quadrant Trustee does not pay commissions or dividends to financial advisors or shareholders. Once taxes, investment costs and administration costs are deducted from investment returns, any profits are returned to members. This means that you benefit from more money in your account so more of your hard earned savings end up in your pocket.

A great range of communication and services

We like to ensure that our members are provided with the best services we can offer to help them understand their investment. To do this, we offer our members:

- Free information seminars
- Regular communications
- A wide range of plain English publications
- Quadrant eNews, our fortnightly electronic newsletter
- Financial advice, provided by Quadrant First Pty Ltd AFSL no. 284443
- And best of all...personal service.



What products does Quadrant offer?

Quadrant offers a whole retirement package – from saving for your retirement to payment of your retirement income.

There are three products you can choose from to help you plan for your retirement. This *Product Disclosure Statement* covers two superannuation products – the Quadrant Investment Choice fund and the Quadrant Personal Super fund.

Throughout this *Product Disclosure Statement*, we will explain the features, benefits, costs and risks of investing in each specific product.

If you would like information about the pension product issued by the Quadrant Trustee please refer to the *Quadrant Super Pension Product Disclosure Statement* which can be obtained by contacting us on **1800 222 209** or by downloading it from our website at **www.quadrantsuper.com.au**.



1

Quadrant Investment Choice

The Quadrant Investment Choice fund offers a range of options, not only for your investments but for your insurance needs as well. This fund provides automatic insurance cover to members who satisfy eligibility requirements. To become a member of the Quadrant Investment Choice fund you must be employed by a participating employer at the time of joining the fund. Most employers are eligible to become a participating employer. Simply call us on **1800 222 209** to find out how easy it is.



2

Quadrant Personal Super

The Quadrant Personal Super fund offers a range of options to cater for your investment and insurance needs and does not require you to join through a participating employer. Anyone can join the fund as long as you are eligible to contribute to superannuation.

It may make sense to roll all your superannuation into one account.

Changing employment and keeping your super with Quadrant

If you change jobs, why not think about taking Quadrant with you.

Quadrant is portable, which means that you can keep your superannuation account regardless of how many times you change employers. Your new employer can contribute to your existing Quadrant account. All you need to do is complete the *standard choice form* on page 77 and return it to your employer.

We will maintain your existing investment instructions or, if we have no instructions, your money will be invested in the Moderate option. Your insurance arrangements will remain unchanged however the definition of total and permanent disablement may differ.

Convert your super to a pension

Once you decide to retire, you can convert your superannuation into a Quadrant Super Pension. You may also consider rolling over any other superannuation you may have with other funds into Quadrant prior to commencing your Quadrant Super Pension. To find out more please contact us on **1800 222 209** or refer to the *Quadrant Super Pension Product Disclosure Statement*.

Consolidate your super accounts and help keep track of savings

If you have had other jobs in the past, you may also have other superannuation accounts. It may make sense to roll all your superannuation into one account.

There are some important things on page 12 that you should read before you rollover. But essentially, it's easy. We even do all the work for you!



Communication and services



Access your account details 24 hours a day at www.quadrantsuper.com.au



Personal service

You can always expect to receive personal service from Quadrant staff. When you call our office you will be greeted by one of our member services team – no recorded voices and no buttons to press.

Alternatively, we encourage members to visit our office and speak directly with one of our staff. If you have trouble getting to our office, one of our staff may be able to come to see you.

Up-to-date news

All members receive a copy of Quadrant's newsletter twice each year to keep you up-to-date with helpful articles on different superannuation and retirement topics.

We also have a fortnightly electronic newsletter called 'Quadrant eNews'. This provides reports on investment performance, links to weekly unit prices on our website and other general information about superannuation and retirement. Make sure you provide your email address so you don't miss out.

Free seminars

Throughout the year we conduct a number of free general information seminars around Tasmania on topics ranging from understanding different investment options to retirement planning, wealth creation, understanding risk and return, and more.

Online access

With Quadrant Online you can access your account details 24 hours a day. You can check your account balance, investments and personal details as often as you like.

On your approval, we will also use Quadrant Online to confirm contributions and transactions. You can apply for online access on our website at www.quadrantsuper.com.au.

As a member of **Quadrant** you have access to a range of communications and additional services to help keep you informed.

Plain English publications

As a member of Quadrant you can access a range of publications including booklets, fact sheets and general updates to help you better understand your account. You can also obtain a lot of useful information from our website at www.quadrantsuper.com.au. The best thing about these publications is that they are written in plain English.

Member statements

We know that members look forward to receiving their statement so we send them to you twice each year. They help to keep you up-to-date with your account balance, contributions, withdrawals, insurance premiums and earnings credited/debited to your account.

Annual Report

An Annual Report for each financial year ending 30 June will be available on our website at www.quadrantsuper.com.au. This report includes financial statements, taxation information and details of the investment performance of each of the investment managers. The Annual Report will be available within six months of the end of the financial year.

Other information you can request

You can request information to help you understand your benefit entitlements or the main features of the fund, or to enable you to make an informed judgement about the management and financial condition of the fund.

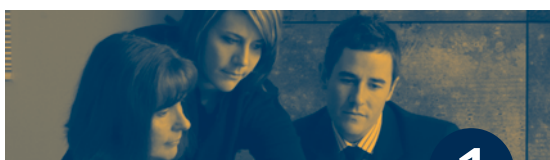
You can request a copy of:

- The most recent Annual Report to members
- The most recent audited accounts together with the auditors' report in relation to the accounts
- The trust deed and rules
- The group life and income protection policies issued to the Quadrant Trustee
- The risk management plan
- The privacy policy.

Please contact us on **1800 222 209** to obtain any further information.

About the Quadrant superannuation funds

The two superannuation products offered in this *Product Disclosure Statement* are detailed in this section. Generally speaking, the fund which applies depends upon whether you are employed by a participating employer. Both products offer a range of options with regard to investment and insurance arrangements. Read below to see which fund you qualify for.



How do I become a member of the Quadrant Investment Choice fund?

To become a member of the Quadrant Investment Choice fund you must be employed by a participating employer at the time of joining the fund. Most employers are eligible to become a participating employer. Simply call us on **1800 222 209** to find out how easy it is.

All you need to do is read this *Product Disclosure Statement* then complete and sign the *Quadrant Investment Choice application form* on page 61 and give it back to your employer. Your employer is then required to complete and sign the employer section and send it to Quadrant.



How do I become a member of the Quadrant Personal Super fund?

You may become a member of the Quadrant Personal Super fund if you are working for an employer other than a participating employer, self-employed, have taken a break from the workforce or have permanently retired.

All you need to do is read this *Product Disclosure Statement* then complete and sign the *Quadrant Personal Super application form* on page 65 and send it to Quadrant.

What will I receive when I join?

Once you become a member of Quadrant you will receive a *Welcome to Quadrant letter* which includes your *Quadrant membership certificate* and a copy of our latest *Annual Report* plus any other information you may have requested on your *application form*.

How does my Quadrant super account work?

Your account works on an accumulation basis which means your account will receive contributions (including any transfers and rollovers) and is reduced by withdrawals, taxes, management costs and insurance premiums (as applicable) plus or minus investment earnings based upon the movement in the unit price of your investment.

You may select one or more investment options offered by Quadrant. You can invest your money in up to seven options if you wish, provided that a minimum of 10% of your total account balance is invested in each option. You can choose to switch your investment options at any time at no cost.

You can also choose to have your current account balance invested one way and provide separate instructions for future contributions.

Quadrant will purchase units in the relevant option/s. The value of each unit is referred to as its 'unit price' and reflects the investment performance of an individual option at a particular time. Quadrant's unit prices are normally calculated weekly.

Your entitlement is the balance of your account (called a benefit) made up of the following:

- Any benefit you transfer (rollover) into Quadrant
- Any internal transfers between the divisions of Quadrant
- Any superannuation contributions paid by you or on your behalf
- Any contribution received from the Australian Government.

LESS

- Any tax applicable (refer to the section 'tax and superannuation' on page 48 for more information)
- The cost of insurance cover (if applicable)
- Any withdrawals
- Any applicable fees and costs shown in the section 'fees and costs' on page 44.

PLUS/LESS

- Investment earnings credited or debited based on the movement in the unit price of the investment option/s you have selected.

Your account will be subject to government preservation requirements.

If you have insurance cover in place and you die or become totally and permanently disabled then an additional amount may be paid. You can get more information in the 'insurance' section commencing on page 20.

Contributions

Once you become a member of Quadrant, contributions can be made to your account by either yourself or your employer. The following explains the different types of contributions that can be made.

Employer contributions

Your employer is generally required to contribute a prescribed percentage of your salary to superannuation. The Australian Government introduced the superannuation guarantee legislation in 1992. This legislation stipulates that your employer must contribute generally 9% of your salary for any month in which your total salary and wages exceeds \$450 and you are under 70 years of age. Your employer is required to pay all superannuation guarantee contributions on a quarterly basis.

In addition to superannuation guarantee contributions, your employer may be required to pay superannuation contributions under an Award, industrial agreement or contract of employment.

In some instances your employer may offer superannuation contributions in excess of the level discussed above. Quadrant can accommodate these contributions as well as mandatory employer contributions.

For employees over age 65, certain restrictions apply, which are detailed in the table shown below.

Quadrant can also accept salary sacrifice contributions made in accordance with an agreement between you and your employer. Salary sacrifice contributions are taxed as employer contributions.

Employer contributions are subject to tax on receipt by Quadrant. Please refer to in the section 'tax and superannuation' on page 48 for more information.

Age	Employer contributions (including salary sacrifice contributions)
Under age 65	Your employer can contribute to Quadrant
65-69	Your employer can contribute to Quadrant if: <ul style="list-style-type: none"> • The contributions are mandated employer contributions or • You have been gainfully employed at least 40 hours in a period of not more than 30 consecutive days during the same financial year in which the contributions are made
70-74	Same rules for those aged 65-69 but superannuation guarantee contributions are not payable for those aged 70 and over
Age 75 or more	Your employer can contribute to the fund only if the contributions are mandated employer contributions

Concessional contribution limits

Specific limits apply to concessional contributions. Concessional contributions include all employer contributions (including salary sacrifice contributions) and personal contributions for which you have claimed a tax deduction. Concessional contributions are limited to \$25,000 for the 2009/2010 financial year with this limit being indexed to Average Weekly Ordinary Time Earnings, although increases will be in \$5,000 increments.

Transitional arrangements apply to allow concessional contributions of up to \$50,000 per year to be made in respect of members aged 50 and over for the financial years 2009/2010 to 2011/2012.

Where a member has not provided their Tax File Number to the fund or where contributions are in excess of the concessional contribution limits, contributions will generally be taxed at higher rates. Please refer to the section 'tax and superannuation' on page 48 for more information.

Where a member exceeds the concessional contribution limit the excess concessional contributions will count towards the non-concessional contribution limit for that financial year.

Personal contributions

The government legislative restrictions provide that you can make personal contributions to Quadrant if you received this *Product Disclosure Statement* within Australia, have provided Quadrant with your Tax File Number and meet the following conditions:

Age	Personal contributions
Under age 65	You can contribute to Quadrant
65-74	You can contribute to Quadrant if you have been gainfully employed for at least 40 hours in a period of not more than 30 consecutive days during the same financial year in which the contributions are made
Age 75 or more	You cannot contribute to Quadrant

Personal contributions are made out of your after-tax income. These contributions can be

commenced, increased, decreased or suspended at anytime without penalty, subject to any legislative restrictions or your employer's policy.

You can contribute to your Quadrant account:

- By regular deductions from your pay
- Via direct debit from your bank account
- By making one off payments into your account by sending us a cheque or by making a payment through BPAY® which can be accessed via www.quadrantsuper.com.au.

Once you have set up regular payments, you can change them at any time.

® Registered to BPAY Pty Ltd ABN 69 079 137 518.

Non-concessional contribution cap limits

Personal contributions for which you have not claimed a tax deduction, spouse contributions and concessional contributions that exceed the concessional contribution cap will be classed as non-concessional contributions.

Non-concessional contributions are limited to \$150,000 for the 2009/2010 financial year. If you are under age 65 you can bring forward two years of contributions and make a larger contribution of up to \$450,000, however you will not be able to make any non-concessional contributions for the subsequent two years if you reach the \$450,000 limit. You should be aware that these limits apply per person. If contributions are made to Quadrant or to any other fund in excess of the limits, adverse tax consequences may occur. Please refer to the section 'tax and superannuation' on page 48 for more information.

Self-employed contributions

If you are self-employed or substantially self-employed, you will generally be entitled to claim a tax deduction for all contributions made to your superannuation fund.

You can contribute to your Quadrant account:

- Via direct debit from your bank account
- By making one off payments into your account by sending us a cheque or by making a payment through BPAY which can be accessed via www.quadrantsuper.com.au.

Once you have set up regular payments, you can change them at any time.

Contributions made by the self-employed are treated in exactly the same way as contributions made by employers for the benefit of employees. Please refer to the sections regarding 'employer contributions' and 'concessional contribution limits' on pages 10 and 11 for further information.

Spouse contributions

Your partner can make spouse contributions to your account on your behalf in accordance with the Quadrant trust deed and relevant law.

Your partner may be able to contribute directly to your account via a payroll deduction, if agreed by their employer, or can make contributions:

- Via direct debit from their bank account
- By making one off payments into your account by sending Quadrant a cheque or by making a payment through BPAY which can be accessed via www.quadrantsuper.com.au.

Your partner may be entitled to a tax rebate in respect to spouse contributions made on your behalf, depending on the amount of your income. Please refer to the section 'tax and superannuation' on page 48 for more information.

Government co-contribution

You may be eligible for a payment into your superannuation account by the Australian Government if you make an after-tax contribution (non-concessional contribution) and earn below specified income levels which include Reportable Fringe Benefits.

For more information about Government co-contribution please contact us or the Australian Taxation Office on 13 10 20 or visit www.ato.gov.au.

Rollovers

You may have money in another superannuation fund, which may be either from your previous employer's superannuation fund or a personal superannuation fund. You can transfer (i.e. rollover) this money to your Quadrant account at any time by completing the *rollover form* which you can find on page 69. Your rollover amount is simply credited to your account like any other contribution.

Before you rollover you might like to check if the fund you are leaving imposes restrictions on the amount you can withdraw or charges a withdrawal or exit fee. To ensure you have adequate insurance cover, you should also check whether the previous fund will cancel any insurance upon withdrawal. You may be eligible to transfer your insurance cover from your previous superannuation fund to Quadrant. Please refer to the section 'can I transfer my insurance cover from another fund' on page 25 for more information.

Transferring money from overseas funds

Australian residents who have United Kingdom (UK) pension savings can now transfer their funds into their Quadrant account. Quadrant is a Qualifying Recognised Overseas Pension Scheme (QROPS). This means that no extra UK tax may apply when transferring your money to Quadrant. Quadrant recommends that you seek advice from a qualified financial advisor if you wish to transfer funds from a UK pension scheme.

For more information about transferring your UK pension savings please contact us on **1800 222 209** or visit our website at www.quadrantsuper.com.au.

Super contribution splitting

Quadrant offers members the ability to split certain types of contributions into their spouse's superannuation fund.

Up to a maximum of 85% of employer contributions including superannuation guarantee, salary sacrifice and additional employer contributions can be split into your spouse's superannuation fund. The election to split contributions can be made after the end of each financial year and can be made no later than 30 June of the following year.

An election to split contributions must be made to Quadrant in writing on the approved form. For further details on contribution splitting or to make an application please contact us on **1800 222 209** or visit our website at www.quadrantsuper.com.au.

Nominating beneficiaries

When you join Quadrant you will be asked to nominate your beneficiaries. A beneficiary is a person who is eligible to receive all or part of your superannuation account, plus any applicable insurance benefit, if you die. This is called your 'death benefit'.

There are two ways in which you can nominate how the Quadrant Trustee can deal with your benefit upon your death. They are:

- Non-binding Death Benefit nomination (also known as 'preferred beneficiaries')
- Binding Death Benefit nomination.

The most appropriate nomination will depend on your personal circumstances. As there may be tax and other implications to consider, it is recommended that you seek professional advice before making your nomination.

Your legal personal representative

Your legal personal representative is either the executor of your Estate as appointed by you in your Will or the administrator of your Estate appointed by the court if you do not have a Will. If you nominate your legal personal representative, your benefit will form part of your Estate and will be distributed in accordance with your Will (if you have one) or in accordance with the laws that govern those persons who die without a Will.

Your dependants

For superannuation purposes, your dependants include:

- Your spouse or partner if you have a relationship as a couple (whether you are the same sex or a different sex)
- Your children of any age (including natural, step, adopted and children who are the product of a relationship as a same sex couple)

- Any other person who, at the time of your death, was wholly or partially dependent on you including a person with whom you have an interdependency relationship.

An interdependency relationship may exist between two people if they live together, they have a close personal relationship, one or each of them provides the other with financial support and one or each of them provides the other with domestic support and personal care. This may include same sex partners, a parent or sibling. An interdependency relationship may also exist between two people if they have a close personal relationship but they do not live together because either or both of them suffer from a physical, intellectual or psychiatric disability.

Non-binding Death Benefit nomination

If you make a Non-binding Death Benefit nomination, any benefit payable on your death will be paid to your legal personal representative and/or any dependants in such proportions and conditions as determined by the Quadrant Trustee. The Quadrant Trustee will use your nomination as a guide, but it is not bound to follow it. If the Quadrant Trustee is unable to identify your legal personal representative or a dependant, it may pay or apply the death benefit in any manner permissible under law.

You can make a Non-binding Death Benefit nomination when you first join Quadrant by completing the 'preferred beneficiaries' section on your *application form* which you can find on page 61 or 65. You can also update or change your preferred beneficiaries at any time by completing a *change in details form* which you can download from our website at www.quadrantsuper.com.au or by contacting us on **1800 222 209**.

It is always important to review your beneficiary nomination whenever your personal circumstances change.

Binding Death Benefit nomination

A Binding Death Benefit nomination enables you to decide who will receive your death benefit when you die.

If you have a valid Binding Death Benefit nomination in place at the time of your death then the Quadrant Trustee must pay your benefits to the person/s or legal personal representative you have nominated and in the proportions that have been nominated.

A Binding Death Benefit nomination is valid for three years from the date it is signed and witnessed. You may renew, update or cancel your nomination at any time by completing a *Binding Death Benefit Nomination form* which you can find on page 73 or by downloading it from our website at www.quadrantsuper.com.au or by contacting us on **1800 222 209**.

If the nomination is valid then the Quadrant Trustee must follow it even if your circumstances have altered since making the nomination. Therefore it is always important to review your nomination whenever your personal circumstances change. Once you have a valid Binding Death Benefit nomination it will apply to all of your accounts with Quadrant.

For your nomination to be valid:

- It must be completed on the approved *Binding Death Benefit Nomination form* which you can find on page 73
- It must clearly state the names and details of the dependants nominated
- It must clearly set out the proportion of the benefit to be paid to each person with the total adding up to 100% (must be in whole numbers e.g. not part percentages such as 33.3%)
- It must be signed and dated by you in the presence of, and have it signed and dated by, two witnesses who are over the age of 18 and who are not nominated on the form

- It must be received and acknowledged by Quadrant
- All nominated beneficiaries must be alive and be classed as a dependant or legal personal representative at the date of your death.

The Quadrant Trustee will attempt to contact you prior to the expiry of your Binding Death Benefit nomination. Details of your nomination and the expiry date will also be shown on your *annual benefit statement*.

If you do not have a valid Binding Death Benefit nomination in place at the time of your death then the Quadrant Trustee will determine who the death benefit is payable to as in the case of a Non-binding Death Benefit nomination explained on page 13.

No nomination

If you do not make a nomination the Quadrant Trustee will, in its absolute discretion, pay your benefit upon your death to your dependant/s and/or your legal personal representative.

About investing

We all have different needs from our investments. Quadrant offers a range of investment options to give you a choice when investing your money. You can choose to invest all your money in one option or split it and invest in multiple options.

If you decide to split your investment you must have at least 10% of your total account balance in each of the selected options.

Quadrant's investment options provide a range of choices for investing in the various asset classes described so that you can choose the option that best suits you. The investment option you choose will depend on how much risk you are prepared to take. Once you have selected the investment option that you feel most comfortable with, we do the rest for you. But before you choose, there are some other things you need to know.

Balancing risk and return

When investing, there is a trade-off between risk and return as different levels of risk usually have different levels of return.

Investments may continually go up and down in value. If you are worried about the movement in the investment markets then less risk may suit you better. On the other hand, the longer your money is likely to be invested the more risk you may generally wish to take.

It is very important to be comfortable with any risk associated with the investment choice you make. You should seek assistance from a licensed financial advisor prior to making an investment decision.

The assets behind the investment options

Before you choose which investment option/s is right for you, you need to understand how different types of investments work.

Each of the investment options invest your money in one or more of the major asset classes (i.e. cash/enhanced cash, fixed interest, property and shares), or in alternative forms of investments.

Cash/enhanced cash

Cash/enhanced cash is made up of bank deposits, short-term money market investments and sometimes in short-term corporate debt. Interest is received from a cash investment. An investment in cash generally offers the lowest returns over the long run of any investment class but also has the lowest risk. The purchasing power of cash is reduced over time as a result of inflation.

Fixed interest

Fixed interest involves investing in debt instruments issued by governments and corporations where a fixed rate of interest is paid. Capital gains or losses may also be incurred from movements in the price of fixed investments, primarily as the result of movements in interest rates.

Fixed interest investments may provide higher returns than cash/enhanced cash over the long term and are generally considered low to medium risk investments. Fixed interest may also have negative returns in certain market conditions.

Property

Property investments include exposure to investment pools containing commercial, retail and industrial buildings. Property provides income in the form of rent and can increase or decrease in value over time.

Property is generally regarded as a medium to high risk investment, depending on the characteristics of the underlying assets. Generally, property investments provide higher returns than fixed interest or cash/enhanced cash in the long term, but may incur negative returns in certain market conditions.

Shares

When you invest in shares you are actually buying a share of a company. You can buy Australian shares or international shares. They provide gains or losses through changes in their price on the share market as well as dividends.

Shares are generally considered a higher risk asset class and have shown periods of negative returns over certain periods of time.

Alternatives

Alternative investments are non-traditional investments that do not fit within traditional broad asset classes such as shares, property, fixed interest and cash/enhanced cash. Alternative investments may include private equity, property development, infrastructure, specialist equity strategies, hedge funds and multi-strategy funds.

Alternative investments may aim to achieve a return with an absolute or fixed return targets rather than outperforming a benchmark index. Alternative investments can be broken down into 'growth alternatives' and 'defensive alternatives'.

Growth alternatives - Investments in this asset class are aimed at producing growth and may include private equity, property development, infrastructure and specialised equity strategies.

With the pursuit of growth comes increased risk and this asset class is likely to exhibit risk close to the risk of listed shares.

Defensive alternatives - Investments in this asset class are aimed at controlling risk such as through lower market risk exposure or lower return volatility. They may include hedge funds and multi-strategy funds.

Diversifying investments

Most investments are 'volatile' in that they have their ups and down. As a way of controlling risk, the Quadrant Trustee may spread money among the asset classes. If one asset class is not performing as well as expected then the other assets may help to balance the overall return. This is called 'diversification'. Another way the Quadrant Trustee may diversify is by investing money with different investment managers.

Quadrant's investment options provide a range of choices for investing in the asset classes. You should choose an investment option or options which best suit your individual objectives, financial situation and particular needs.

About investments

The Quadrant Trustee is responsible for the management of Quadrant's investments. In carrying out this duty, it engages professional investment managers either directly or indirectly through an investment platform and takes advice from an asset consultant.

All investment managers are chosen through a rigorous selection process. A full list of our investment managers is shown in the latest *Annual Report*, which can be obtained free of charge by downloading it from our website at www.quadrantsuper.com.au or by contacting us on **1800 222 209**.

Quadrant offers a range of investment options and flexibility in switching between options. Quadrant's investment options, except for the Sustainable Future option, do not explicitly take account of labour standards and environmental, social and ethical considerations, although some investment managers may implicitly do so as part of their investment process.

If you want social, environmental and ethical investments, we've got a great option for you.

Socially responsible investing

The Sustainable Future investment option invests money in line with the spread of investments in the Moderate investment option. The Australian shares and international shares components are invested through underlying investment managers who take into account labour standards, environmental, social and governance standards when deciding whether to buy, hold or sell shares.

The underlying investment managers invest in companies that exhibit high levels of corporate social responsibility within sustainable industries, such as healthcare, renewable energy, mass transport, education and water and waste management. They may seek to avoid investing in companies with material exposure to gambling, alcohol, tobacco, pornography, uranium and armaments.

The underlying investment managers use a range of standards when assessing companies including:

- **Labour standards** including occupational health and safety (OH&S) and employment laws and international labour standards.
- **Environmental standards** including domestic and international law, a company's level of development of environmental management systems and environmental performance outcomes.
- **Social standards** including consultation and involvement with the local and broader community, and the level and quality of sustainability reporting to the shareholder.
- **Ethical standards** including corporate governance practices and specific industry and company law, and best practice regarding the relationships with suppliers, customers and competitors.

The other asset classes in the Sustainable Future investment option invest without necessarily targeting labour standards and environmental, social and ethical considerations.

Further information about the socially responsible investments selected by the underlying investment managers can be obtained by contacting us on **1800 222 209**.

How many options can I choose to invest in?

There are seven different investment options you can choose from. You can invest your money in one or a combination of investment options.

You can switch from one investment option to another or change the proportions nominated for each option, subject to the specified conditions.

If you are choosing more than one option then you must indicate a percentage split between them. The minimum percentage that you can allocate to each option you choose is 10% of your total account balance.

When you choose more than one option, your account balance will be split between the different options on the basis of your nominated percentages.

Each option will then operate individually with its own investment earnings and transactions so that, over time, the percentage you have chosen will change. If you wish to maintain a particular proportion of different options, you can 'rebalance' your account at any time.

Ongoing investment instruction

You may provide Quadrant with a different investment instruction for any new investments or redemptions that are made to and from your account. This means that you can invest your existing investments into one or more options and can have a separate ongoing investment instruction that applies to future contributions and rollovers and any lump sum withdrawals. You can change your ongoing investment instruction at anytime.

If you do not provide a separate ongoing investment instruction we apply your initial investment instruction until notified otherwise.

Do I have to choose an option?

If you do not choose an investment option/s, Quadrant will automatically direct your money to the default investment option. Your money will be invested in the Moderate option until you provide us with written instructions to change the investment.

Switching your investment option

You can change (switch) your investment option/s or rebalance your account at any time at no cost by completing an *investment switch form* which can be downloaded from our website at www.quadrantsuper.com.au or by contacting us on **1800 222 209**.

Your investment option/s will be changed upon receipt of your instructions and you will be given the applicable unit price. Your transaction will be confirmed by us in writing.

It is wise to seek advice

The information contained in this *Product Disclosure Statement* is of a general nature only. You may wish to seek assistance from a licensed financial advisor when making decisions about your investment options to ensure you make a selection that is appropriate for your individual objectives, financial situation and particular needs.

Investment options – overview

The table on page 19 shows the asset allocation benchmarks and investment objectives for each investment option. The investment options may have exposure to derivatives. Our investment managers or platforms through which we invest may use derivatives for a variety of strategies including protecting the value of the portfolio, changing market exposure quickly and to reduce the exposure to foreign currency risk.

The Quadrant Trustee may vary from time to time the actual asset allocation of each investment option by +/-10% from the asset allocation benchmarks outlined in the table shown on page 19, except where the asset allocation percentage benchmark for a particular investment option is less than 10%, in which case the Quadrant Trustee may vary the actual asset allocation of the investment option from time to time by +/- the asset allocation percentage benchmark for that investment option.

■ Australian Shares
 ■ International Shares
 ■ Property
 ■ Growth Alternatives
 ■ Defensive Alternatives
 ■ Fixed Interest
 ■ Cash/enhanced cash

Investment Option Asset Allocation Benchmarks*	Investment Objective	Suggested Investment Timeframe	Risk Level	Chance of Negative Return
High Growth (%) 	To produce returns exceeding the growth in Consumer Price Index by 5% over the medium to long term.	5+ years	High to Very high	You may expect to receive at least three to four negative returns on your annual benefit statement in a 10-year period.
Growth (%) 	To produce returns exceeding the growth in Consumer Price Index by 4% over the medium to long term.	5 years	High	You may expect to receive at least three negative returns on your annual benefit statement in a 10-year period.
Balanced (%) 	To produce returns exceeding the growth in Consumer Price Index by 3.5% over the medium to long term.	3-5 years	Medium to High	You may expect to receive at least two to three negative returns on your annual benefit statement in a 10-year period.
Sustainable Future (%) 	To produce returns exceeding the growth in Consumer Price Index by 3% over the medium to long term.	3-5 years	Medium	You may expect to receive at least two negative returns on your annual benefit statement in a 10-year period.
Moderate (%) 	To produce returns exceeding the growth in Consumer Price Index by 3% over the medium to long term.	3-5 years	Medium	You may expect to receive at least two negative returns on your annual benefit statement in a 10-year period.
Stable (%) 	To produce returns exceeding the growth in Consumer Price Index by 2% over the medium term.	3 years	Low to Medium	You may expect to receive at least one negative return on your annual benefit statement in a 10-year period.
Conservative (%) 	To produce returns exceeding the growth in Consumer Price Index by 1% each year.	1 year	Low	Not expected in a one year period.

To obtain up to date information including past and current investment performance figures for each of these options please contact us on 1800 222 209 or check our website at www.quadrantsuper.com.au. Past performance does not guarantee that future performance will be the same or similar.

*The Quadrant Trustee may vary from time to time the actual asset allocation of each investment option by +/- 10% from the asset allocation benchmarks outlined above except where the asset allocation percentage benchmark for a particular investment option is less than 10%, in which case the Quadrant Trustee may vary the actual asset allocation of the investment option from time to time by +/- the asset allocation percentage benchmark for that investment option.

About insurance

The insurance arrangements offered by Quadrant are detailed in this section. The Quadrant Trustee may vary some or all of these arrangements for particular members, members of certain participating employers or members transferring from other Quadrant funds. If the insurance arrangements do not relate to you, the Quadrant Trustee will provide you with information about the insurance arrangements that do when you apply to become a member of Quadrant.

The insurance is arranged in Quadrant by the Quadrant Trustee through one or more insurers. All cover is subject to acceptance by the insurer and the terms of the insurance policy. You can obtain a copy of the policy by contacting us on **1800 222 209**.

The insurance policy is a group policy held with Commlnsure as at the date of this *Product Disclosure Statement*. Commlnsure is a registered business name of the Colonial Mutual Life Assurance Society Limited (ABN 12 004 021 809, AFSL 235035 (CMLA)). Registered office is Level 7, 39 Martin Place, Sydney NSW 2000.

Why is insurance important?



You probably already insure tangible assets such as your home, personal valuables and car because you recognise that there is a risk that those assets could be damaged or destroyed and you would be financially worse off. Unfortunately the possibility of something happening to you is just as real. This is why when you insure against the potential risks of death or disablement, or temporary loss of income, you are in fact protecting your greatest assets of all – you and your family.

Quadrant recognises the importance of insurance protection and offers you a range of options to suit your individual insurance needs.

Types of membership and cover available

The type of insurance you may apply for varies according to your membership. The type of cover available is detailed in the table on page 21. Each type of cover is explained in detail in this section.

Quadrant recognises the importance of insurance protection and offers you a range of options to suit your individual insurance needs.

	 Quadrant Investment Choice	 Quadrant Personal Super
Definition	You must be employed by a participating employer when you join Quadrant	Anyone can join as long as you are eligible to contribute to superannuation
What types of cover are available?	<ul style="list-style-type: none"> • Death and total and permanent disablement cover • Death cover only • Income protection cover 	<ul style="list-style-type: none"> • Death and total and permanent disablement cover • Death cover only • Income protection cover
What cover can I automatically receive?	<ul style="list-style-type: none"> • Standard default cover of 3 units of death and total and permanent disablement cover* • Package Choice Options (upon joining or within 90 days of the date that the <i>Welcome to Quadrant letter</i> was issued to you without the need for health evidence)* 	None. Quadrant Personal Super members must apply for any insurance cover required, provide health evidence and must be accepted by the insurer.
What additional cover can I apply for?	<ul style="list-style-type: none"> • Additional units above the Package Choice Options • Fixed cover (up to maximum limits) • Income protection units (up to maximum limits) 	<ul style="list-style-type: none"> • Fixed death and total and permanent disablement cover or death cover only (up to maximum limits) • Income protection units (up to maximum limits)

*Please refer to the section 'who is eligible for standard cover' on page 22 and 'limited cover' on page 25 for more information.

What are the different occupational categories?

Quadrant has two different categories of cover based on occupation, reflecting the different levels of risk associated with the range of occupations and roles in which Quadrant's members are engaged.

General category (default category) – available to all members regardless of occupation.

Office category – available to members who undertake office-based duties such as doctors, lawyers, administration and managerial positions.

For unit-based cover (such as standard default cover), the cost will be \$1.00 per unit per week regardless of your category but the benefit will be higher if you are eligible for the 'office' category.

For fixed cover, the benefit amount will be determined by you, but the cost will be lower if you qualify for the 'office' category.

Eligibility rules will apply. If you are eligible for the 'office' category the benefits are generally higher or premiums lower than the 'general' category.

You will need to complete an eligibility question on your *application form* to indicate which category best describes your occupation. If you are unable to answer or do not complete this question you will be allocated to the 'general' category which is also the default category.

Please note that once you have been allocated a category based on the completion of your application form, you will retain this category until you complete a new application form or apply to vary your insurance cover. This will hold irrespective of whether your occupation has subsequently changed.

Standard insurance cover

What is standard cover?

Standard cover for eligible Quadrant Investment Choice members is insurance provided under 'automatic acceptance' which means without the need to supply health evidence.

Who is eligible for standard cover?

To be eligible for standard cover you must be an employee of a participating employer (known as an 'employer sponsored member') who works at least 15 hours per week, not employed on a casual basis and is under age 65. Cover may be limited in some circumstances. Please refer to the section 'limited cover' on page 25 for more information.

What is the standard default cover?

Eligible new employer sponsored members of the Quadrant Investment Choice fund are automatically provided with three units of death and total and permanent disablement cover (under 'general' category). This is also the default insurance cover for the fund which means if you do not select any other option on your *application form*, you will automatically be provided with three units of death and total and permanent disablement cover. If you qualify, you may be entitled to cover based on the 'office' category. For more information on when and how standard cover will commence, please refer to the sections 'when will standard cover commence' and 'limited cover' on page 25.

How much death and total and permanent disablement cover can I have?

Cover is provided in 'units' and the amount of cover per unit varies according to your age next birthday and your occupation as detailed in Table 1 shown on page 23. The two insurance categories ('general' and 'office') are based on your occupation and reflect the different levels of risk associated with the range of occupations and roles in which Quadrant members are engaged. Please refer to the section 'what are the different occupational categories' on page 21 for more information.

The level of cover per unit depends on your age next birthday upon joining the fund and then every subsequent 1 July as illustrated in Table 1 on page 23. As you get older the level of cover per unit reduces, however the cost for each unit of cover remains the same.

The default cover is three units of death and total and permanent disablement cover under the 'general' category.

How much standard income protection cover can I have?

To be eligible for Quadrant's standard income protection cover you must be working at least 15 hours per week, not employed on a casual basis, under age 65 and earning in excess of \$16,000 per annum on an ongoing basis.

Standard income protection cover is unit-based with each unit of cover providing a benefit of \$375 per month, up to a maximum period of two years. Each \$375 unit of benefit is based on 75% of \$500 of pre-disability income. The number of units of income protection cover you can receive as an

Table 1 - Standard default cover for Quadrant Investment Choice members

Age next birthday	1 unit of death and total and permanent disablement cover - Office category	1 unit of death and total and permanent disablement cover - General category
16-35	\$70,000	\$43,600
36-39	\$42,100	\$26,200
40-47	\$37,600	\$23,400
48	\$31,400	\$19,600
49	\$28,400	\$17,700
50	\$25,500	\$15,900
51	\$22,500	\$14,000
52	\$19,600	\$12,200
53-55	\$9,900	\$6,200
56-60	\$5,300	\$3,300
61-65	\$3,500	\$2,100

If you died and your age next birthday at the previous 1 July was 42 and you had default cover under the 'general' category, the amount payable would be:

Quadrant example:

Age at death or disablement	=	42
Occupational category	=	General
Number of units	(a) =	3
Level of cover per unit	(b) =	\$23,400
Amount of cover payable (a) x (b)	=	\$70,200

Plus your Quadrant Investment Choice account balance.

Your calculation:

Age at death or disablement	=	_____
Occupational category	=	_____
Number of units	(a) =	_____
Level of cover per unit	(b) =	\$ _____
Amount of cover payable (a) x (b)	=	\$ _____

Plus your Quadrant Investment Choice account balance

employer sponsored member under standard cover (Package Choice Option 1), without the need for any health evidence, depends on your occupation category.

For those under the 'general' category the number of units is 12. For those who qualify under the 'office' category, the number of units is 15.

Please note that any benefit payable is capped at 75% of 'pre-disability income'. Where 75% of your average pre-disability income is less than the amount you are insured for, any amount greater than this can be paid as superannuation

contributions to your Quadrant account up to a maximum of 10% of your average gross pre-disability income.

To calculate how much income protection cover you may need please turn to page 32 for more information.

The premium for your income protection cover depends on a number of factors including your age next birthday, the number of units you are insuring, your occupational category and the length of your waiting period. Please refer to Table 4 on page 35 for the premium amounts.

Death cover only

You may wish to have the total and permanent disablement component removed from your death and total and permanent disablement cover. If you wish to do so then you will need to advise us in writing. The amount of cover is in accordance with Table 1 shown on page 23.

How much does it cost?

The cost of each unit of death and total and permanent disablement cover is \$1.00 per week or \$0.50 per unit per week for death cover only. For example:

Type of insurance cover	Cost per week
Standard default cover (3 x \$1.00 per unit)	\$3.00
Package Choice Option 1 (3 x \$1.00 per unit + income protection premiums*)	\$3.00 plus income protection premiums
Package Choices Option 2 (6 x \$1.00 per unit)	\$6.00

*For income protection premiums, please refer to Table 4 on page 35.

Premiums are deducted from your account annually in advance on 1 July. If your cover commences after 1 July and before 30 June, your premium will be calculated from the date that your cover is accepted by the insurer through to 30 June. This premium will be deducted from your account on acceptance by the insurer.

What are my options?

If eligible, new employer sponsored members joining the fund will automatically receive default cover as detailed below.

Default Cover
3 units of death and total and permanent disablement cover

The Package Choice Options are only available if Quadrant receives a satisfactory member *application form* within 90 days of the date that the *Welcome to Quadrant letter* was issued to you and are outlined below.

Package Choices	
Option 1	3 units of death and total and permanent disablement cover plus income protection cover (up to a maximum of 12 or 15 units depending on your occupational category)
Option 2	6 units of death and total and permanent disablement cover

You will need to select the level of cover you require on your *application form*.

Can I decrease or opt out of standard cover altogether?

Yes. You will need to advise us in writing if you do not require the cover that is automatically provided to you or if you would like to decrease your cover.

You can also choose to have death cover only by sending a written request to the Quadrant Trustee to remove the total and permanent disablement component from your insurance. Total and permanent disablement only cover is not available.

If you decide at a later date that you would like to commence or increase your insurance cover, you will need to reapply, which includes completing a *personal health statement*. The insurer may also request additional medical evidence or reports when assessing your application for insurance cover.

You may be eligible to transfer your existing insurance cover from your previous superannuation fund to Quadrant.

Can I apply for additional cover?

You may apply for tailored death and total and permanent disablement cover, death cover only and/or income protection cover in addition to your standard cover. Tailored cover is subject to acceptance by the insurer. Please refer to the sections 'tailored insurance cover' commencing on page 27 and 'income protection cover' commencing on page 32 for more information about the amount of cover available and how to apply.

When will standard cover commence?

If you are eligible for standard cover it commences on the date you commence employment with a participating employer of Quadrant which requires a contribution to be paid to Quadrant, provided that the employer contribution is paid in accordance with superannuation guarantee requirements.

Limited cover

If you do not become a member of the fund or do not receive a superannuation guarantee contribution into your Quadrant account within six months of becoming an employee of the employer making superannuation guarantee contributions to Quadrant, you may still receive the standard default cover and you may also select from the Package Choice Options. However this cover will be limited and it will not cover pre-existing conditions. Full cover will then apply after 24 months of continuous membership. Intentional self-inflicted injuries or suicide will not be covered within 13 months of cover commencing.

In addition, limited cover will also apply if you are not in 'active employment' on the date cover commences. Full cover will apply once you have returned to 'active employment' for two consecutive months. If you have not returned to 'active employment' for two consecutive months, you will continue to receive limited cover until this requirement is met.

Please refer to pages 41 and 42 for the definitions of 'limited cover' and 'active employment'.

Can I transfer my insurance cover from another fund?

You may be eligible to transfer your death cover, total and permanent disablement cover and/or income protection cover from your previous superannuation fund to Quadrant. To transfer your cover to Quadrant you will need to complete the *rollover form* and *previous insurance transfer form* and provide the required documentation. Please note conditions apply to such transfer.

Important: if you are joining Quadrant as a result of a Choice of Fund nomination, and you have not arranged to transfer your insurance cover from your previous superannuation fund via the *previous insurance transfer form*, you can still be provided with Quadrant's standard cover and package choices.

Cover may be limited in some circumstances. Please refer to the section 'limited cover'.

Can I recommence my cover?

If your Quadrant account reaches a zero or negative balance and you joined the fund more than six months ago, you will be advised that your cover has been cancelled and that the cover will be reinstated from the cancellation date provided a contribution sufficient to cover premiums is made within 28 days of the date of the notification letter. If a contribution is received cover will be reinstated without change.

If your cover is not reinstated and you have ceased employment, you may request the reinstatement of your previous level and type of cover provided the following conditions are met:

- You recommence employment with a Quadrant employer within six months of your cover ceasing, and
- The commencement date of the period for which the next contribution paid into your account is within six months of cover ceasing, and
- Your employer pays the contribution on time according to legislative requirements, and
- You are in 'active employment' on the cover recommencement date.

If you meet the first three points above but not the fourth, you will receive 'limited cover' for the amount of your previous cover. Once you have returned to 'active employment' for two consecutive months, full cover will be reinstated. Cover will commence from the effective date of the contribution described in the second dot point above.

In all other cases (except where you have opted out of cover) your cover will be reinstated to the lower of the previous level and type of cover and the default level. The cover will commence from the date the contribution is received by the fund.

Note: if you have previously opted out of cover, you will not be eligible for reinstatement of cover regardless of whether the request for reinstatement is made within the periods described above.

General information about insurance cover

Please refer to the section 'general information about insurance' on page 38 for a list of general questions which may apply to your insurance cover. If you have any additional questions, please contact us on **1800 222 209**.

Tailored insurance cover

Quadrant Personal Super members or Quadrant Investment Choice members requiring a higher level of cover than that provided under the standard cover, or are ineligible for standard cover, may apply for a tailored amount of death and total and permanent disablement cover, death cover only or income protection cover (see 'income protection cover' section on page 32).

To apply for tailored insurance cover you must complete the *tailored insurance application form* and *personal health statement* and send them back to Quadrant for assessment. The insurer may also request additional medical evidence or reports when assessing your application for insurance. You will be written to if additional information is required.

No tailored insurance cover applies until accepted by the insurer. Quadrant will advise you in writing of the outcome of your application for cover.

The insurer will generally meet the cost of the health evidence they require to finalise your application. Should you wish to challenge the insurer's decision, the cost of any additional information will be at your own expense.

If you make an application for tailored insurance cover and it is accepted by the insurer, it will replace any prior insurance cover you may hold with Quadrant. When applying for tailored insurance cover please ensure that you nominate the total amount of insurance cover that you wish to have, including any standard cover.

All policy conditions for tailored death and total and permanent disablement cover and death cover only are the same as provided under the standard cover unless otherwise noted.

What are my options?

You may apply for death cover up to \$5 million and total and permanent disablement cover up to \$2 million in one of two ways. Please note that the total and permanent disablement cover cannot exceed your death cover.

- Unit-based cover (*applicable to Quadrant Investment Choice members only*)
- Fixed cover

Unit-based cover (*applicable to Quadrant Investment Choice members only*)

Unit-based cover is when you pay a set premium for cover regardless of your age as shown in Table 2 on page 29. The premium cost remains the same however the amount of cover you receive reduces as you get older.

This option enables you to keep the same premium costs with the amount of cover reducing over time.

Fixed cover

Fixed cover is based on the set amount of cover you wish to nominate in multiples of \$1,000. The amount of cover remains the same however the premium increases as you get older.

This option provides you with a defined amount of insurance cover with only the premiums increasing over time.

Can I switch between unit-based and fixed cover?

When Quadrant Investment Choice members initially apply for death and total and permanent disablement cover you will need to specify whether you would like unit-based cover or fixed cover. However, you may switch between unit-based cover and fixed cover once in each financial year.

INSURANCE: Tailored insurance cover

If you switch from unit-based cover to fixed cover, you will be given equivalent fixed cover. If you switch from fixed cover to unit-based cover, you will be given adequate units to replace the amount of insurance you held.

If you switch between unit-based cover and fixed cover, the whole benefit must be transferred, as you are unable to hold a combination of both unit-based cover and fixed cover.

How much cover will I have?

Unit-based cover *(applicable to Quadrant Investment Choice members only)*

The amount of your unit-based death and total and permanent cover will depend on the number of units you choose, your age at the time of your death or total and permanent disablement and the category of your occupation for which you have been accepted as shown in Table 2 on page 29.

The level of cover per unit depends on your age next birthday upon joining the fund and then every subsequent 1 July as illustrated in Table 2 on page 29. As you get older the level of cover per unit reduces, however the cost per unit remains the same.

You will need to complete an eligibility question on your *tailored insurance application form* to indicate which category best describes your occupation. If you are unable to answer or do not complete this question you will be allocated to the 'general' category.

Please note that once you have been allocated a category based on the completion of your *tailored insurance application form*, you will retain this category until you complete a new application form or apply to vary your insurance cover. This will hold irrespective of whether your occupation has subsequently changed.

If you died and your age next birthday at the previous 1 July was 42 and you had five units of cover under the 'office' category, the amount payable would be:

Quadrant example 1:

Age at death or disablement	=	42
Occupational category	=	Office
Number of units	(a) =	5
Level of cover per unit	(b) =	\$37,600
Amount of cover payable (a) x (b)	=	\$188,000

Plus your Quadrant Investment Choice account balance.

Your calculation:

Age at death or disablement	=	_____
Occupational category	=	_____
Number of units	(a) =	_____
Level of cover per unit	(b) =	\$ _____
Amount of cover payable (a) x (b)	=	\$ _____

Plus your Quadrant Investment Choice account balance.

If you became totally and permanently disabled and your age next birthday at the previous 1 July was 57 and you had seven units of cover under the 'general' category, the amount payable would be:

Quadrant example 2:

Age at death or disablement	=	57
Occupational category	=	General
Number of units	(a) =	7
Level of cover per unit	(b) =	\$3,300
Amount of cover payable (a) x (b)	=	\$23,100

Plus your Quadrant Investment Choice account balance.

Your calculation:

Age at death or disablement	=	_____
Occupational category	=	_____
Number of units	(a) =	_____
Level of cover per unit	(b) =	\$ _____
Amount of cover payable (a) x (b)	=	\$ _____

Plus your Quadrant Investment Choice account balance.

Table 2 - Unit-based cover for tailored death and total and permanent disablement cover

Age next birthday	1 unit of death and total and permanent disablement cover - Office category	1 unit of death and total and permanent disablement cover - General category
16-35	\$70,000	\$43,600
36-39	\$42,100	\$26,200
40-47	\$37,600	\$23,400
48	\$31,400	\$19,600
49	\$28,400	\$17,700
50	\$25,500	\$15,900
51	\$22,500	\$14,000
52	\$19,600	\$12,200
53-55	\$9,900	\$6,200
56-60	\$5,300	\$3,300
61-65	\$3,500	\$2,100

How much does it cost?

For unit-based cover, the cost is \$1.00 per unit per week of death and total and permanent disablement or \$0.50 per unit per week for death cover only.

Premiums are deducted from your account annually in advance on 1 July. If your cover commences after 1 July and before 30 June, your premium will be calculated from the date that your cover is accepted by the insurer through to 30 June. This premium will be deducted from your account on acceptance by the insurer.

Fixed cover

You can nominate the amount of fixed death cover only or fixed death and total and permanent disablement cover you require. If accepted, your cover remains at the fixed amount nominated by you until your cover ceases as detailed in 'when does cover cease' on page 39.

How much does it cost?

The cost of fixed cover varies depending on your age next birthday, the amount of cover you require and your category of occupation as shown in Table 3 on page 31. The two insurance categories ('general' and 'office') are based on your occupation and reflect the different levels of risk associated with the range of occupations and roles in which Quadrant members are engaged.

Premiums are deducted from your account annually in advance on 1 July. If your cover commences after 1 July and before 30 June, your premium will be calculated from the date that your cover is accepted by the insurer through to 30 June. This premium will be deducted from your account on acceptance by the insurer.

You will need to complete an eligibility question on your *tailored insurance application form* to indicate which category best describes your occupation. If you are unable to answer or do not complete this question you will be allocated to the 'general' category.

Please note that once you have been allocated a category based on the completion of your *tailored insurance application form*, you will retain this category until you complete a new application form or apply to vary your insurance cover. This will hold irrespective of whether your occupation has subsequently changed.

If you are a female age 31 next birthday and required \$200,000 worth of death and total and permanent disablement cover under the 'general' category, your annual premium would be:

Quadrant example:

Amount of cover required	(a) =	\$200,000
Occupational category	=	General
Age next birthday	=	31 years
Type of cover	=	Death & TPD
Sex	=	Female
Annual premium (per \$1,000 of cover) (b)	=	\$0.66
Total annual premium payable		
(a)/\$1,000 x (b)	=	\$132.00

Your calculation:

Amount of cover required	(a) = \$	_____
Occupational category	=	_____
Age next birthday	=	_____
Type of cover	=	_____
Sex	=	_____
Annual premium (per \$1,000 of cover) (b)	= \$	_____
Total annual premium payable		
(a)/\$1,000 x (b)	= \$	_____

When does tailored cover commence?

Tailored death and total and permanent disablement cover or death cover only will not commence until accepted by the insurer. The insurer may also request additional medical evidence or reports when assessing your application for insurance cover. Quadrant will advise you in writing of the outcome of your application for cover.

General information about insurance cover

Please refer to the section 'general information about insurance' on page 38 for a list of general questions which may apply to your insurance cover. If you have any additional questions, please contact us on **1800 222 209**.

Is tailored death cover only available?

Yes. You may select death cover only on your *tailored insurance application form*.

For unit-based cover the premium for each unit of death cover only is \$0.50 per week. Please refer to Table 2 on page 29 for benefit amounts.

For fixed cover the insurance premiums for death cover only are shown on Table 3 on page 31.

Total and permanent disablement only cover is not available.

Table 3 – Fixed cover for tailored death and total and permanent disablement cover

Occupational Category - Office Examples: Doctors, lawyers, clerical, administration, managerial positions Annual premium per \$1,000 of cover					Occupational Category - General Examples: Electricians, bakers, computer technicians Annual premium per \$1,000 of cover				
Age next birthday	Death and total and permanent cover		Death cover only		Age next birthday	Death and total and permanent cover		Death cover only	
	Male	Female	Male	Female		Male	Female	Male	Female
16	0.60	0.30	0.59	0.28	16	0.97	0.48	0.94	0.45
17	0.73	0.35	0.70	0.32	17	1.18	0.56	1.12	0.51
18	0.90	0.40	0.84	0.36	18	1.46	0.64	1.34	0.57
19	1.04	0.44	0.95	0.39	19	1.70	0.71	1.52	0.62
20	1.07	0.45	0.96	0.39	20	1.76	0.73	1.53	0.62
21	1.04	0.43	0.91	0.37	21	1.71	0.72	1.45	0.59
22	1.00	0.42	0.86	0.35	22	1.65	0.70	1.37	0.56
23	0.96	0.40	0.81	0.32	23	1.59	0.66	1.29	0.51
24	0.91	0.38	0.75	0.30	24	1.52	0.64	1.20	0.48
25	0.88	0.36	0.72	0.28	25	1.48	0.61	1.15	0.45
26	0.83	0.34	0.66	0.26	26	1.40	0.58	1.06	0.41
27	0.79	0.32	0.62	0.24	27	1.34	0.54	0.99	0.38
28	0.77	0.32	0.59	0.23	28	1.30	0.54	0.94	0.37
29	0.77	0.35	0.57	0.25	29	1.30	0.59	0.91	0.39
30	0.77	0.36	0.56	0.25	30	1.32	0.62	0.90	0.39
31	0.78	0.39	0.56	0.26	31	1.33	0.66	0.89	0.41
32	0.78	0.41	0.55	0.27	32	1.35	0.71	0.87	0.43
33	0.80	0.45	0.55	0.29	33	1.38	0.78	0.87	0.46
34	0.84	0.50	0.56	0.31	34	1.44	0.88	0.89	0.49
35	0.87	0.55	0.57	0.33	35	1.51	0.97	0.91	0.53
36	0.92	0.62	0.58	0.36	36	1.60	1.09	0.93	0.58
37	0.96	0.70	0.60	0.39	37	1.68	1.23	0.96	0.63
38	1.02	0.79	0.62	0.43	38	1.79	1.40	0.99	0.69
39	1.11	0.89	0.66	0.47	39	1.95	1.60	1.05	0.76
40	1.22	1.01	0.71	0.52	40	2.15	1.81	1.13	0.83
41	1.33	1.15	0.75	0.57	41	2.36	2.06	1.20	0.91
42	1.47	1.28	0.81	0.61	42	2.61	2.31	1.29	0.98
43	1.61	1.41	0.87	0.66	43	2.88	2.56	1.39	1.05
44	1.79	1.52	0.94	0.68	44	3.21	2.77	1.50	1.09
45	2.00	1.63	1.02	0.70	45	3.58	2.98	1.63	1.12
46	2.22	1.74	1.11	0.72	46	4.00	3.20	1.77	1.16
47	2.47	1.88	1.20	0.75	47	4.45	3.46	1.91	1.20
48	2.74	2.06	1.30	0.79	48	4.96	3.80	2.07	1.26
49	3.06	2.30	1.41	0.84	49	5.54	4.25	2.25	1.35
50	3.39	2.57	1.52	0.90	50	6.18	4.77	2.43	1.44
51	3.78	2.93	1.65	1.01	51	6.90	5.45	2.63	1.62
52	4.19	3.31	1.78	1.12	52	7.67	6.17	2.84	1.79
53	4.66	3.70	1.92	1.24	53	8.55	6.91	3.06	1.97
54	5.15	4.11	2.06	1.35	54	9.47	7.68	3.29	2.15
55	5.70	4.47	2.21	1.46	55	10.52	8.34	3.54	2.34
56	6.23	4.85	2.38	1.59	56	11.49	9.06	3.81	2.54
57	6.80	5.28	2.56	1.73	57	12.58	9.86	4.10	2.76
58	7.48	5.70	2.77	1.87	58	13.85	10.66	4.43	2.99
59	8.26	6.15	3.01	2.01	59	15.32	11.48	4.82	3.22
60	9.16	6.62	3.29	2.17	60	17.00	12.36	5.25	3.47
61	10.14	7.12	3.58	2.33	61	18.86	13.29	5.72	3.73
62	11.23	7.70	3.89	2.52	62	20.89	14.39	6.21	4.03
63	12.38	8.43	4.21	2.76	63	23.07	15.74	6.72	4.41
64	13.61	9.34	4.53	3.06	64	25.41	17.45	7.25	4.89
65	14.94	10.39	4.88	3.40	65	27.93	19.42	7.80	5.44

Income protection cover

Income protection cover provides a benefit when you are unable to work due to total disablement, whether from sickness or injury, for longer than the selected waiting period. This benefit will be paid monthly for a maximum period of two years or until you reach age 65, depending upon the type of cover you choose.

Quadrant’s income protection cover is unit-based with each unit of cover providing a benefit of \$375 per month. The benefit cannot exceed 75% of your average gross pre-disability income, the amount you are insured for or \$25,000 per month (whichever is lower).

Where 75% of your average pre-disability income is less than the amount you are insured for, any amount greater than this can be paid as superannuation contributions to your Quadrant account up to a maximum of 10% of your average gross pre-disability income.

The premium for your income protection cover depends on a number of factors including your age next birthday, the number of units you are insuring, your occupational category and the length of your waiting period. Please refer to Table 4 on page 35 for the premium amounts.

Standard income protection cover

If you are a new Quadrant Investment Choice member and apply for income protection as part of your standard cover (Package Choice Option 1) you are able to select up to 15 units (‘office’ category) or 12 units (‘general’ category) of income protection cover without the need to provide any health evidence. This will provide a benefit paid monthly up to a maximum period of two years.

You will need to advise the amount of units you require in your *application form*. The salary range applicable to a number of units is detailed below and on the *application form*. If you do not provide this information on your application form, Quadrant will write to you to obtain details so the applicable amount of units can be allocated to you.

Annual salary range	Units of income protection cover
\$0 - \$6,000	1
\$6,001 - \$12,000	2
\$12,001 - \$18,000	3
\$18,001 - \$24,000	4
\$24,001 - \$30,000	5
\$30,001 - \$36,000	6
\$36,001 - \$42,000	7
\$42,001 - \$48,000	8
\$48,001 - \$54,000	9
\$54,001 - \$60,000	10
\$60,001 - \$66,000	11
\$66,001 - \$72,000	12
\$72,001 - \$78,000	13
\$78,001 - \$84,000	14
\$84,001 - \$90,000	15

If the amount of cover provided under Package Choices Option 1 does not meet your needs or you would like to apply for cover that will provide a benefit payable to age 65, you will need to apply for tailored income protection cover. However this cover will be subject to health assessment by the insurer. Please refer to the section ‘tailored income protection’ on page 33 for more information.

Income protection cover provides a benefit if you are not able to work due to total or partial disablement for longer than your chosen waiting period.

Tailored income protection cover

If you are a Quadrant Personal Super member or a Quadrant Investment Choice member requiring a higher level of cover than that provided under the standard cover, or require a benefit payable to age 65, you may apply for income protection cover that suits your needs. Quadrant's income protection cover is unit-based with each unit of cover providing a benefit of \$375 per month. The maximum benefit per month is \$25,000.

Where 75% of your average pre-disability income is less than the amount you are insured for, any amount greater than this can be paid as superannuation contributions to your Quadrant account up to a maximum of 10% of your average gross pre-disability income.

If you are age 35 next birthday and your average gross pre-disability income is \$42,000, you would require:

Quadrant example:

Average gross pre-disability income p.a.	(a) =	\$42,000
Maximum salary benefit (a) x 75%	(b) =	\$31,500
Optional superannuation benefit (a) x 10%	(c) =	\$4,200
Maximum total benefit per month (b) + (c) / 12	(d) =	\$2,975

Total number of units required (d) / \$375	(e) =	7.93 units
(round up to whole number)	=	8 units

Your calculation:

Average gross pre-disability income p.a.	(a) =	\$
Maximum salary benefit (a) x 75%	(b) =	\$
Optional superannuation benefit (a) x 10%	(c) =	\$
Maximum total benefit per month (b) + (c) / 12	(d) =	\$

Total number of units required (d) / \$375	(e) =	units
(round up to whole number)	=	units

How much does it cost?

The cost of your income protection cover varies depending on a number of factors. These include your age next birthday, the number of units you require, your category of occupation as shown in Table 4 on page 35, your waiting period and the length of your benefit period.

The two insurance categories ('general' and 'office') are based on your occupation and reflect the different levels of risk associated with the range of occupations and roles in which Quadrant members are engaged. Please refer to the section 'what are the different occupational categories' on page 21 for more information.

Premiums are deducted from your account annually in advance on 1 July. If your cover commences after 1 July and before 30 June, your premium will be calculated from the date that your cover is accepted by the insurer through to 30 June. This premium will be deducted from your account on acceptance by the insurer.

If you are age 35 next birthday and your average gross pre-disability income is \$42,000, you would require 8 units. The annual premium for 8 units would be:

Quadrant example:

Benefit period	=	Two years
Occupational category	=	General
Age next birthday	=	35 years
Selected waiting period	=	30 days
Total number of units required (e)	=	8
Premium per unit of cover per week (f)	=	\$1.06
Total annual premium payable (e) x (f) x 52	=	\$440.96

Your calculation:

Benefit period	=	_____
Occupational category	=	_____
Age next birthday	=	_____
Selected waiting period	=	_____
Total number of units required (e)	=	_____
Premium per unit of cover per week (f)	=	\$ _____
Total annual premium payable (e) x (f) x 52	=	\$ _____

What are the waiting periods?

You can choose between a 30, 60 or 90 day waiting period. In choosing a waiting period it is important to consider financial commitments such as mortgage and other regular debts weighed up against any funds at your disposal. Unused sick leave and annual leave entitlements may also influence your choice of waiting periods. The cost of income protection cover decreases if you are prepared to wait longer to receive a benefit. If you do not select a waiting period the default waiting period you will be allocated is 30 days.

If you select a longer waiting period and then want to reduce the waiting period, say from 90 days to 30 days, you must complete the *tailored insurance application form* and *personal health statement* and send them back to Quadrant for assessment. You can choose a longer waiting period by simply writing to the fund. Table 4 on page 35 outline the premiums.

In choosing a waiting period it is important to consider **financial commitments** such as mortgage and other regular debts weighed up against any funds at your disposal.

Table 4a - Income protection premiums for a two year benefit period (including cover provided under standard income protection cover)

Occupational Category - General Examples: Electricians, bakers, computer technicians Premium per unit of cover per week				Occupational Category - Office Examples: Doctors, lawyers, clerical, administration, managerial positions Premium per unit of cover per week			
Age next birthday	30 day waiting period	60 day waiting period	90 day waiting period	Age next birthday	30 day waiting period	60 day waiting period	90 day waiting period
16-40	1.06	0.74	0.36	16-40	0.49	0.34	0.16
41-45	1.42	0.99	0.55	41-45	0.64	0.45	0.25
46-50	1.94	1.35	0.93	46-50	0.88	0.61	0.42
51-55	2.81	1.97	1.57	51-55	1.27	0.89	0.71
56-60	4.16	2.92	2.66	56-60	1.89	1.31	1.21
61-65	4.64	3.49	2.84	61-65	2.12	1.58	1.30

Table 4b - Income protection premiums for an age 65 benefit period

Occupational Category - General Examples: Electricians, bakers, computer technicians Premium per unit of cover per week				Occupational Category - Office Examples: Doctors, lawyers, clerical, administration, managerial positions Premium per unit of cover per week			
Age next birthday	30 day waiting period	60 day waiting period	90 day waiting period	Age next birthday	30 day waiting period	60 day waiting period	90 day waiting period
16-40	3.47	2.78	1.36	16-40	1.24	0.99	0.48
41-45	5.22	4.17	2.24	41-45	1.86	1.49	0.79
46-50	7.58	6.07	3.84	46-50	2.70	2.16	1.38
51-55	10.18	8.16	6.11	51-55	3.64	2.91	2.18
56-60	12.75	10.21	8.28	56-60	4.55	3.64	2.96
61-65	11.14	8.90	6.09	61-65	3.97	3.19	2.15

Who can apply?

Anyone who is earning in excess of \$16,000 per annum on an ongoing basis can apply for tailored income protection cover. This is regardless of how many hours you work or your employment status.

How do I qualify for an income protection benefit?

To qualify for a benefit you must suffer a sickness or injury while insured that meets the definition of 'total disability for income protection' or the definition of 'partial disability for income protection' as detailed on page 43 and be unable to work for the chosen waiting period.

When will I be paid a benefit?

Benefits are not payable until the waiting period you have selected has expired. After this, benefits will accrue and be payable at the end of the first month after the waiting period. The waiting period commences on the first day your condition is certified by a medical practitioner.

What happens if I receive money from other sources?

Your benefit may be reduced by the amount of disability income you receive from any one of the following sources:

- a. Any income (other than benefits received under this cover) or commutation of income you received or are entitled to receive as a result of your sickness or injury including:
 - i. Sick leave payments
 - ii. Amounts payable under legislation such as workers' compensation or motor accident compensation, and
 - iii. Any benefits payable under other income protection insurance policies
- b. Any income earned by you from personal exertion while disabled, but excluding any such income earned from your employer, and

- c. Any income which, in the insurers opinion, you could reasonably be expected to earn in your occupation while disabled.

Where you are entitled to and continue to receive superannuation contributions from your employer, any such payment will be included as disability income in addition to the items listed above.

When will cover commence?

For new Quadrant Investment Choice members selecting income protection cover as part of the standard cover, cover commences on the date you commence employment with a participating employer of Quadrant which requires a contribution to be paid to Quadrant, provided that the employer contribution is paid in accordance with superannuation guarantee requirements.

If you do not become an insured member and/or do not receive a superannuation guarantee contribution into your Quadrant account within six months of becoming an employee of the employer making superannuation guarantee contributions to Quadrant, you may still receive the default standard cover. However this cover will be limited and it will not cover pre-existing conditions. Full cover will then apply after 24 months of continuous membership. Other exclusions may apply. Please refer to page 39 for more information.

In addition, limited cover will also apply if you are not in 'active employment' on the date cover commences. Full cover will apply once you have returned to 'active employment' for two consecutive months. If you have not returned to 'active employment' for two consecutive months, you will continue to receive limited cover until this requirement is met. Please refer to pages 41 and 42 for the definitions of 'limited cover' and 'active employment'.

For Quadrant Personal Super members or Quadrant Investment Choice members not receiving income protection as part of their standard cover, cover will commence once accepted by the insurer. Quadrant will advise you in writing of the outcome of your application.

How do I apply?

If you are a Quadrant Investment Choice member applying for income protection cover as part of your standard cover, you will need to complete the relevant information on your *application form*.

Otherwise if you are applying for a tailored amount of income protection cover, you must complete the *tailored insurance application form* and *personal health statement* and send them back to Quadrant for assessment. The insurer may also request additional medical evidence or reports when assessing your application for additional cover. You will be written to if this is the case.

No income protection cover applies until accepted by the insurer.

What happens if I die while receiving a benefit?

Your income protection benefits will cease upon your death.

What happens if I return to work and earn less?

If you return to work and are earning an income that is less than your pre-disability income as a result of being recently totally and temporarily disabled, you may be eligible for a 'partial disability'. You must have satisfied the definition for 'total disability', as defined on page 43, for 14 days and still have a reduced income at the end of the waiting period.

What happens if my disablement returns?

If you have been receiving income protection benefits, subsequently recover and therefore cease benefits, then within six months of your recovery become totally and temporarily disabled again due to the same cause or related cause, this period of total and temporary disability will be treated as a continuance of the previous claim and there will be no further waiting period providing you are still a member of Quadrant. Both periods of disability, and any subsequent periods, are added together to determine when the benefit payment period ends. After six months back at work, normal waiting periods apply.

General information about insurance

Am I covered while I apply for insurance?

Death and total and permanent disablement cover

Yes. A benefit is provided if you die or become totally and permanently disabled as a result of an accident that happens during the interim accident cover period, that is, the period in which an application for cover is being considered. The date of death or total and permanent disablement must occur within 60 days of the accident.

Interim accident cover will commence on the date that Quadrant receives your application for cover or additional cover and will end on the earliest of the following dates:

- a. The date you withdraw your request for cover
- b. The date the insurer accepts or declines your request for cover
- c. The date the insurer cancels the interim accident cover
- d. 90 days from the date the insurer is notified of your application for cover or additional cover.

Accident is defined as bodily injury caused solely and directly by accidental, external and visible means, independent of any other causes. Your accident cover will be the amount of death or total and permanent disablement benefit you would have received to a maximum of \$1 million, less the amount of any existing insurance cover.

Income protection cover

A benefit is provided as a result of an accident if you become totally disabled for longer than the waiting period and the total disability happens during the interim accident cover period, that is, the period in which an application for cover is being considered.

The benefit amount payable equals the amount of cover or additional cover you have requested up to the maximum accident cover amount of \$15,000 per month. The benefit starts to accrue from the day after the end of the waiting period and ends on the earliest of the following:

- a. When you are no longer totally disabled
- b. The end of the benefit payment period that applies to you or would have applied had the insurer accepted the request for cover
- c. The cover expiry date with respect to you
- d. Your death.

Interim accident cover will commence on the date that Quadrant receives your application for cover or additional cover and will end on the earliest of the following dates:

- a. The date you withdraw your request for cover
- b. The date the insurer accepts or declines your request for cover
- c. The date on which a benefit becomes payable for you under this condition
- d. The date the insurer cancels the interim accident cover
- e. 90 days from the date the insurer is notified of your request for cover.

Accident is defined as bodily injury caused solely and directly by accidental, external and visible means, independent of any other causes.

How long will cover continue for?

Your death and total and permanent disablement cover, death cover only and/or income protection cover (as applicable) will continue automatically, regardless of any changes in your employment

for as long as you remain a member of Quadrant, provided there is sufficient money in your account to cover the costs of the premiums, or until it ceases as detailed below.

When does cover cease?

Your cover will end on the earliest of the following events:

- The date you cease to be a member of Quadrant
- You reach age 65
- The date a death or total and permanent disablement benefit is paid to Quadrant in respect of you
- The date of your death
- The date you commence duty with the armed services of any country, other than the Australian Army Reserve (during scheduled Army Reserve exercises, but not if called up for active service)
- The date the policy is terminated or cancelled for any reason
- The date you advise that cover is to cease
- The date that Quadrant receives a request from you asking that your cover cease
- The last day of the week in respect of which the last premium deduction is made from your membership account if there is insufficient money in your account to meet premiums
- Your annual income falls below \$16,000 – *income protection cover only*
- In any other circumstances referred to by way of special condition.

Are there any restrictions or exclusions?

Death and total and permanent disablement cover

If you are covered under 'limited cover' because you have joined Quadrant more than six months after commencement of your employment, no benefit will be paid if your death is due to suicide within 13 months of cover, whether or not you are sane or not at the time. Similarly, no benefit will be payable if your terminal illness or, if applicable, total

and permanent disablement is due to intentional self-inflicted injury or infection or attempt at suicide, whether or not you are sane or not at the time, within 13 months of cover commencing.

The insurer will not pay a benefit for you if your death, terminal illness or total and permanent disablement is caused directly or indirectly by an act of war. However, this clause will not disentitle you of a benefit should you die on war service. War includes any act of war (whether declared or not), revolution, invasion, rebellion or civil uprising.

Automatic acceptance of cover may only occur once while you are a member of Quadrant. If you have received automatic acceptance on more than one occasion, the insurer may adjust the cover accordingly.

In the event of a pandemic outbreak, the insurer will not pay a benefit if your death is caused directly or indirectly by a pandemic illness or any other condition which is directly caused by, or related to, the pandemic illness, and your death occurs within 30 days of your insured cover for death starting, recommencing or increasing with the insurer's written acceptance.

Please refer to page 42 for the definition of 'pandemic illnesses'.

Income protection cover

No benefit will be payable if your injury or illness is directly or indirectly caused by:

- Intentional self-inflicted injury or infection or attempt at suicide (whether or not you are sane or not at the time)
- War
- Your service in the armed forces of any country
- Normal pregnancy or childbirth.

Quadrant's insurer will not make a payment under this policy if the payment would cause them to infringe the Health Insurance Act 1973 (Cth) or the National Health Act 1953 (Cth) or any succeeding legislation in connection with health insurance.

Terminal illness cover is provided to all insured members at no additional cost.

Am I able to get terminal illness cover?

Terminal illness cover is provided to all insured members at no additional cost. If you qualify for the payment of a benefit under terminal illness cover the benefit paid will be equivalent to your death cover under both death cover only and death and total and permanent disablement cover. Please refer to page 42 for the definitions of 'terminal illness' and 'medical practitioner'.

Am I covered worldwide?

Yes. Worldwide cover is automatically provided regardless of your employment status or residential status however it is still subject to the general exclusions under the policy. Please refer to page 39 for further information about the restrictions and exclusions applicable to the insurance cover. You are not required to advise Quadrant or the insurer before you travel overseas.

Are there any tax implications?

Death and total and permanent disablement cover

Quadrant's death and total and permanent disablement cover is provided as a benefit through the fund and so, for taxation purposes, any insurance benefits payable are treated as superannuation death or total and permanent disablement benefits. As such, death benefits paid to your dependants, spouse or partner (see the definition on page 13) will be tax free. If the lump sum death benefit is paid to a non-dependant, tax will be paid at the applicable rates.

The tax payable on total and permanent disablement benefits will vary due to a number of factors, such as age, length of service and the amount of the benefit.

Premiums deducted from your Quadrant account do not provide you with a personal tax deduction. However, you may receive the benefit of a tax deduction available to the fund in respect of the premium.

For information on 'tax and superannuation' please refer to page 48 or contact the Australian Taxation Office on 13 10 20 or visit www.ato.gov.au.

Income protection cover

Quadrant's income protection cover is a benefit provided through the fund therefore you cannot claim a tax deduction for the premiums.

If you are self-employed, tax deductions are generally available for your superannuation contributions and any additional contributions you make to Quadrant to cover the premiums payable for any insurance cover.

The benefits paid under the income protection cover are paid out as taxable income and attract Pay As You Go (PAYG) tax, the same will be deducted from the benefit before it is paid, and forwarded to the Australian Taxation Office.

If you receive income protection cover benefits you will be asked to provide your Tax File Number to Quadrant. If you do not provide your Tax File Number, Quadrant will be required to deduct tax from your benefit payments at the maximum personal tax rate applicable at the time, rather than your marginal tax rate.

For information on 'tax and superannuation' please refer to page 48 or contact the Australian Taxation Office on 13 10 20 or visit www.ato.gov.au.

Insurance definitions

Definition of total and permanent disablement

An insured member is totally and permanently disabled if one of the following applies:

- a. the insured member suffers, as a result of sickness or injury:
 - i. The total and permanent loss of the use of two limbs
 - ii. Blindness in both eyes, or
 - iii. The total and permanent loss of the use of one limb and blindness in one eye

Where:

- Limb means the whole hand below the wrist or the whole foot below the ankle, and
- Blindness means the permanent loss of sight to the extent that visual acuity is 6/60 or less, or to the extent that the visual field is reduced to 20 degrees or less of arc.

Or

- b. the insured member as a result of sickness or injury, has been absent from all employment for six consecutive months from the date of disablement and the insurer considers on the basis of medical and other evidence satisfactory to the insurer, the insured member is unlikely ever to be able to engage in any occupation, whether or not for reward

Where:

Occupation means an occupation that the person can perform, on a full-time or part-time basis, based on the skills and knowledge the person has acquired through previous education, training or experience.

Without limiting this definition, an occupation of the insured member will also include any

reasonable alternative occupation the insured member engaged in for six months or more at any time.

Or

- c. the insured member, as a result of sickness or injury, is totally unable to perform without the physical assistance of another person any two of the following activities of daily living:
 - dressing – the ability to put on and take off clothing without assistance
 - toileting – the ability to use the toilet, including getting on and off without assistance
 - mobility – the ability to get in and out of bed and on and off a chair without assistance
 - continence – the ability to control bowel and bladder function without assistance
 - feeding – the ability to get food from a plate into the mouth without assistance

and the insured member is permanently and irreversibly unable to do so for life.

Definition of limited cover

‘Limited cover’ means the insured member is only covered for claims arising from:

- A sickness which first became apparent, or
- An injury which first occurred

on or after the date the cover last commenced, recommenced or increased for the member in Quadrant.

Definition of active employment

'Active employment' means for an insured member employed on a 'permanent basis':

- a. is gainfully employed and attending work and is performing his or her normal duties with their employer without restriction due to injury or illness
- or
- b. is on employer approved leave for reasons other than illness or injury and is capable of performing his or her normal duties without restriction due to injury or illness.

'Active employment' means for an insured member employed on a 'casual basis':

- a. is gainfully employed and attending work and is performing his or her normal duties with their employer without restriction due to injury or illness
- or
- b. if not working, is capable of being gainfully employed and performing his or her normal duties with their employer without restriction due to injury or illness
- or
- c. is on employer approved leave for reasons other than illness or injury and is capable of performing his or her normal duties without restriction due to injury or illness.

Definition of terminal illness

'Terminal illness' means an insured member suffers from a sickness which:

- a. A medical practitioner, specialising in the insured member's sickness, certifies in writing that the member will despite reasonable medical treatment lead to the insured member's death within 12 months of the date of certification, and
- b. The insurer is satisfied, on medical or other evidence, will despite reasonable medical

treatment lead to the insured member's death within 12 months of the date of the certification referred to in paragraph (a), and both the certification and diagnosis are made whilst you are covered under this policy.

The sickness from which the insured member suffers must occur, and the date of the certification referred to in paragraph (a) must take place, while the insured member is covered under this policy.

Definition of pandemic illnesses

'Pandemic' means an illness:

- a. From which the insured member suffers when his or her insured cover for death starts, recommences or increases, and
- b. Which, at the time the insured member's insured cover for death starts, recommences or increases, is the subject of a pandemic alert, advisory, notification, declaration or other similar publication issued by:
 - i. The Australian Government (including a relevant Australian Government department, authority, minister or officer), or
 - ii. The World Health Organisation.

Definition of medical practitioner

'Medical practitioner' means a person, acceptable to the insurer, who is registered and practising as a medical practitioner in Australia other than:

- a. The insured member
- b. The insured member's spouse or partner, parent, child or sibling
- c. The insured member's business partner, associate or employee.

Definition of remuneration

'Remuneration' means remuneration generated by the insured member's personal exertion or activities and include bonuses, overtime, shift

allowance and any packaged elements not received directly by the person as taxable earnings, but excludes any director's fees, compulsory employer superannuation entitlements, commission, investment income and profit distribution.

Definition of pre-disability income

'Pre-disability income' is the average monthly remuneration the insured member earned working for his or her employer in the 12 months immediately before becoming disabled. However, if the insured member:

- a. was not, at the time of becoming disabled, an employee of the employer on a permanent basis; and
- b. had not been an employee of the employer for the entire 12 month period immediately before becoming disabled

then the insured member's pre-disability income is the remuneration the insured member earned working for his or her employer in the 12 months immediately before becoming disabled, averaged over the greater of:

- i. three months
- ii. the number of months the insured member had been an employee of the employer in the 12 month period immediately before becoming disabled.

Definition of total disability for income protection

An insured member is totally disabled if, because of sickness or injury, he or she is:

- a. Unable to perform at least one income producing duty of his or her regular occupation
- b. Under the regular care of, and following the advice of, a medical practitioner, and
- c. Not working in any occupation, whether or not for reward.

Definition of partial disability for income protection

An insured member is partially disabled if he or she is not totally disabled but, because of sickness or injury, he or she:

- a. Has been totally disabled for at least 14 days
- b. Is unable to work in his or her own occupation at full capacity immediately after he or she became totally disabled because of the sickness or injury that caused his or her disability
- c. Is working in his or her own occupation in a reduced capacity, or working in another occupation
- d. Earns a monthly income that is less than his or her pre-disability income, and
- e. Is under the regular care of, and following the advice of, a medical practitioner.

The partial 'monthly benefit' is the monthly benefit reduced by the amount calculated in accordance with this formula:

$$\frac{C}{PDI} \times \text{monthly benefit}$$

Where: C = current income
PDI = pre-disability income

For each month the insured member is continuously partially disabled, where current income is the income the insured member earned working for the employer during the month.

Maximum monthly benefit amount for total disability applies to partial disability.

Fees and costs

Government regulations require that all issuers of products include the following standard consumer advisory warning, as set out in the box below. This information is standard across all products and does not provide specific information on the fees and costs of Quadrant products and therefore may not reflect what fees you may be charged. You should refer to the table on page 45 for the fees and costs of Quadrant products.

Did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long term returns. For example, total annual fees and costs of 2% of your fund balance rather than 1% could reduce your final return by up to 20% over a 30 year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs. You may be able to negotiate to pay lower contribution fees and management costs where applicable. Ask the fund or your financial advisor.



To find out more

If you would like to find out more, or see the impact of the fees based on your own circumstances, the Australian Securities and Investments Commission (ASIC) website (www.fido.asic.gov.au) has a managed investment fee calculator to help you check out different fee options.

The table on page 45 shows fees and other costs that you may be charged. These fees and costs may be deducted from your money, from the returns on your investment or from the fund assets as a whole. Tax and insurance costs are set out in another part of the *Product Disclosure Statement*.

You should read all the information about fees and costs, as it is important to understand their impact on your investment.

Type of fee or cost	Quadrant Investment Choice Fund	Quadrant Personal Super Fund	How and when paid
---------------------	---------------------------------	------------------------------	-------------------

Fees when your money moves in and out of the fund¹

Establishment fee The fee to open your investment	Nil	Nil	Not applicable
Contribution fee The fee on each amount contributed to your investment – either by you or on your behalf	Nil	Nil	Not applicable
Withdrawal fee The fee on each amount you take out of your investment	Nil	Nil	Not applicable
Termination fee The fee to close your investment	Nil	Nil	Not applicable

Management costs

Quadrant administration fee The fee to cover the general operating and administration costs of the fund	0.65% ² of your account balance each year capped at \$3,250 ³ p.a.	0.65% ² of your account balance each year capped at \$3,250 ³ p.a.																													
Investment fees The fees and costs involved in investing your superannuation	<p>They range up to a maximum of 0.98%⁴ depending on your investment option/s. Investment fees are calculated in arrears as at 30 June each year.</p> <p>The fees for each investment option as at 30 June 2008 were:</p> <table border="0"> <tr><td>High Growth</td><td>0.66%</td></tr> <tr><td>Growth</td><td>0.67%</td></tr> <tr><td>Balanced</td><td>0.63%</td></tr> <tr><td>Sustainable Future</td><td>0.68%</td></tr> <tr><td>Moderate</td><td>0.58%</td></tr> <tr><td>Stable</td><td>0.43%</td></tr> <tr><td>Conservative</td><td>0.14%</td></tr> </table>	High Growth	0.66%	Growth	0.67%	Balanced	0.63%	Sustainable Future	0.68%	Moderate	0.58%	Stable	0.43%	Conservative	0.14%	<p>They range up to a maximum of 0.98%⁴ depending on your investment option/s. Investment fees are calculated in arrears as at 30 June each year.</p> <p>The fees for each investment option as at 30 June 2008 were:</p> <table border="0"> <tr><td>High Growth</td><td>0.66%</td></tr> <tr><td>Growth</td><td>0.67%</td></tr> <tr><td>Balanced</td><td>0.63%</td></tr> <tr><td>Sustainable Future</td><td>0.68%</td></tr> <tr><td>Moderate</td><td>0.58%</td></tr> <tr><td>Stable</td><td>0.43%</td></tr> <tr><td>Conservative</td><td>0.14%</td></tr> </table>	High Growth	0.66%	Growth	0.67%	Balanced	0.63%	Sustainable Future	0.68%	Moderate	0.58%	Stable	0.43%	Conservative	0.14%	Management costs are deducted by the Quadrant Trustee from the investment earnings of your investment before being credited to your account
High Growth	0.66%																														
Growth	0.67%																														
Balanced	0.63%																														
Sustainable Future	0.68%																														
Moderate	0.58%																														
Stable	0.43%																														
Conservative	0.14%																														
High Growth	0.66%																														
Growth	0.67%																														
Balanced	0.63%																														
Sustainable Future	0.68%																														
Moderate	0.58%																														
Stable	0.43%																														
Conservative	0.14%																														

Service fees⁵

Investment switching fee The fee for changing investment options	Nil	Nil	Not applicable
--	-----	-----	----------------

1. Amounts in this table include Goods and Services Tax (less any reduced input tax credits) and stamp duty.

2. Quadrant administration fee of \$325 p.a. based on an investment of \$50,000.

3. Where the Quadrant administration fee is greater than \$3,250 in a financial year, any amount above this will be credited back to your account in the form of a cash rebate in the subsequent financial year. The fee cap and rebate will not apply where you close your account on or before 30 June during that financial year, notwithstanding that the Quadrant administration fee charged may have exceeded the maximum Quadrant administration fee subject to any terms and conditions of the Quadrant Trustee.

4. Investment fees to a maximum of \$490 p.a. based on an investment of \$50,000.

5. You may also be charged other service fees or special request fees for specific services.

No entry fee, no exit fee, no commission and no switching fees.

Additional explanation of fees and costs

Management costs

Management costs include:

- An administration fee of 0.65% per annum, capped at a maximum of \$3,250 each year, subject to any terms and conditions of the Quadrant Trustee, charged by the Quadrant Trustee as the provider of Quadrant. This fee includes the reimbursement of the Quadrant Trustee's out of pocket expenses for operating Quadrant (such as audit expenses and fees paid to professional advisors), and
- An investment fee for each investment option up to a maximum of 0.98%p.a., which include fees charged by investment managers, asset consultants, custodians, bank fees and net Goods and Services Tax on investment costs.

Fee aggregation

Fee aggregation allows you to link your account/s with your spouse for the purpose of calculating the administration fee payable. This can mean a reduction in the administration fee payable by you and your spouse where your combined account balances exceed the relevant fee cap.

Fee aggregation allows you to link any accounts held by you or your spouse within the Quadrant Investment Choice, Quadrant Personal Super and Quadrant Super Pension divisions.

The definition of spouse for the purposes of fee aggregation includes married, de facto and same sex couples provided appropriate evidence of marriage or the relationship is provided.

Terms and conditions for fee aggregation include:

- You and your spouse will need to apply in writing to link accounts
- Evidence of marriage or relationship may need to be provided
- Where one or more of the linked accounts are from the Quadrant Super Pension division then the maximum Quadrant administration fee to apply in a financial year will be \$3,750
- Any new *fee aggregation application form* will override a previous nomination
- Any other requirements of the Quadrant Trustee.

If the Quadrant administration fee exceeds the fee capping limits, the amount above this limit will be credited back to the accounts in the form of a cash rebate in the subsequent financial year. The rebate will be paid proportionately to the linked accounts based upon the relative account balances as at 30 June of the relevant financial year.

The fee aggregation will apply to the approved linked accounts until you provide a new fee aggregation application form, one or all of the linked accounts are closed or you provide written instructions to cancel the instruction.

If you would like to apply for fee aggregation, you can download the *fee aggregation application form* from our website at www.quadrantsuper.com.au or contact us on **1800 222 209**.

Tax and insurance costs

For information about insurance costs, please refer to the section 'insurance' commencing on page 20. Information about tax can be found in the section 'tax and superannuation' which starts on page 48.

Other service fees and special request fees

A fee of \$55 may apply where the Quadrant Trustee supplies information pursuant to a request under the Family Law Act 1975 and a further fee of \$55 may apply each time the Quadrant Trustee is required to split an account in accordance with a family law order or agreement. These fees may be deducted from the account at the time of the request or account split, or on payment to another fund.

Protection of small accounts

Member protection requirements provide that if at any time your account balance is less than \$1,000, government regulations may limit the amount of fees and costs that can be deducted from your account.

Changes to fees

The Quadrant Trustee has the right to change fees and costs. We will let you know each year in our *Annual Report* what the actual investment fees have been. We will inform you 30 days in advance of any increase in the fees.

Commission

The Quadrant Trustee does not pay any commission to financial advisors.

Example of annual fees and costs for a Balanced investment option

The table below gives an example of how the fees and costs in the Balanced investment option for this product can affect your superannuation investment over a 1 year period. You should use this table to compare this product with other superannuation products.

Example: Quadrant Investment Choice and Quadrant Personal Super Balanced investment option based on actual fees to 30 June 2008		Balance of \$50,000 with total contributions of \$5,000 during the year
Contribution fees	\$0	For every \$5,000 you put in, you will be charged \$0.
PLUS Management costs: • Administration fee PLUS • Investment fee	PLUS 0.65% PLUS 0.63%	And, for every \$50,000 you have in the fund you will be charged \$640 each year.
EQUALS Cost of fund		If you put in \$5,000 during a year and your balance was \$50,000 then for that year you will be charged fees of \$640*. What it costs you will depend of the investment option you choose and the fees you negotiate with your financial advisor.
*Additional fees may apply		

Tax and superannuation

This section provides a brief summary of some of the tax implications applicable at the date of this *Product Disclosure Statement*. As taxation is complex and will depend on individual circumstances, we strongly recommend that you seek specific tax advice from your advisor.

Tax on contributions to your Quadrant super account

Non-concessional contributions (such as contributions from your after-tax income and spouse contributions) will be tax-free up to the non-concessional contribution cap which is currently \$150,000 with members being able to bring forward two years of contributions to make a contribution of \$450,000 in any year (see page 11 for further information). If you exceed this cap you will pay tax on contributions at the top marginal rate plus Medicare Levy.

Concessional contributions are generally taxed at 15% and include:

- The contributions your employer makes for you
- Any contributions paid from your pre-tax income (e.g. through salary sacrifice arranged with your employer)
- Any contributions you paid, for which you have received a tax deduction (e.g. self-employed persons).

If you exceed the concessional contribution cap, which is currently \$25,000 (\$50,000 for members over 50 until 2011/2012), you will have to pay an additional 31.5% tax on the excess concessional contributions.

Providing your Tax File Number

When you invest with Quadrant, you will be asked to provide your Tax File Number if you have not already provided it to the fund. It is in

your best interest to give Quadrant your Tax File Number when you join. You do not have to do so, but if you do not provide your Tax File Number your contributions may be taxed at the highest marginal tax rate plus Medicare Levy and you will not be able to make any non-concessional contributions (such as personal contributions and Government co-contributions). Providing your Tax File Number also makes it easier for you to keep in touch with your superannuation fund.

If you do provide us with your Tax File Number we will use it only for approved purposes. These purposes include:

- Making it easier to trace superannuation accounts in your name
- Calculating the appropriate tax liability on an Eligible Termination Payment
- Reporting to the Commissioner of Taxation
- Co-contribution matching with the Australian Taxation Office
- Providing your Tax File Number to the Trustee of another superannuation fund or to a Retirement Savings Account provider, where your benefits have been transferred to that fund. We will not pass on your Tax File Number to a Trustee or Retirement Savings Account provider if you tell us in writing that you would prefer us not to.

These purposes may change in the future as a result of legislative change.

For more information about providing your Tax File Number please contact us or the Australian Taxation Office on 13 10 20 or visit www.ato.gov.au.

Self-employed persons

If you are self-employed or substantially self-employed and under age of 75, you may be able to claim a full tax deduction for personal contributions up to the concessional contributions limit. To be substantially self-employed, less than 10% of your assessable income and Reportable Fringe Benefits can come from employment in respect of which employer superannuation support is (or should be) provided.

For more information about the contribution limits please contact us or the Australian Taxation Office on 13 10 20 or visit www.ato.gov.au.

Tax on investment earnings

The investment earnings of superannuation funds are taxed at a maximum rate of 15%. This is the responsibility of the superannuation fund and not the member, and does not need to be declared as personal income in your tax return.

Tax on withdrawals

Tax may be applied on the withdrawal of your benefit, depending on your age, the amount you withdraw and the preservation rules. If you are 60 or over, lump sum or pension withdrawals from taxed superannuation funds will be tax-free.

Higher rates of tax apply if you cash your benefit before age 60 or are under your preservation age (see page 50). The amount of tax can vary depending on the amount, how and when the contributions were made, when you withdraw it and what you do with it.

For more information about the different tax rates please contact us or the Australian Taxation Office on 13 10 20 or visit www.ato.gov.au.

Rebate for eligible spouse contributions

You may be eligible to receive a rebate of up to \$540 for after-tax superannuation contributions made on behalf of your spouse if they have a low income and meet the eligibility criteria.

For more information about the spouse rebate please contact us or the Australian Taxation Office on 13 10 20 or visit www.ato.gov.au.

Payments on death benefits

No tax is paid on lump sum death benefits paid to a person classed as a financial dependant for tax purposes, which will include your spouse or former spouse, partner or former partner, your child under age 18, your child aged between 18 and 25 who is financially dependant or any person with whom you had an interdependency relationship (please refer to page 13 for further information).

A lump sum death benefit paid to a non-dependant will have a taxable and tax-free component. The taxable component will be taxed at 15% (or 30% for any untaxed element) plus Medicare Levy.

Rollovers

A superannuation benefit transferred directly to another superannuation fund is called a 'rollover'. Generally, no tax is payable at the time of the rollover, however, any part of the rollover including an untaxed element is taxed at 15% on entry into Quadrant.

Goods and Services Tax

No Goods and Services Tax is payable on contributions, benefits and rollovers.

Other things you need to know

Accessing your super

The Australian Government wants you to leave your superannuation untouched for as long as possible and it has enacted laws to restrict you from withdrawing your benefit. This is called 'preservation'.

From 1 July 1999 all superannuation contributions, including any you make yourself, can no longer be paid out to you in cash when you change jobs. Instead these contributions must stay preserved until you permanently retire or satisfy a condition of release in accordance with the legislation and the trust deed.

Your benefit is made up of the following components:

- 1. Unrestricted non-preserved** – this part of your benefit can be taken in cash (less any tax) at any time.
- 2. Restricted non-preserved** – this part of your benefit can be taken in cash (less any tax) when you leave your current employer, provided your employer has also made a contribution to Quadrant on your behalf.
- 3. Preserved** – this part of your benefit cannot be paid to you in cash unless it is less than \$200 or until you satisfy one of the following conditions of release:
 - You retire permanently from the workforce or are eligible to obtain a non-commutable income stream on or after your preservation age
 - You leave an employer at any time after age 60
 - You die or retire on the grounds of permanent incapacity
 - You reach age 65

- You have a terminal medical condition
- You are permanently departing Australia, having been an eligible temporary resident
- You satisfy legal requirements and receive approval from the Quadrant Trustee for release on the grounds of severe financial hardship
- You receive approval from the Australian Prudential Regulation Authority and Quadrant's Trustee for release on compassionate grounds.

Your 'preservation age' is the age at which your preserved superannuation can be paid to you in cash once you retire, as shown below.

Date of birth	Preservation age
Before 1 July 1960	55 years
1 July 1960 to 30 June 1961	56 years
1 July 1961 to 30 June 1962	57 years
1 July 1962 to 30 June 1963	58 years
1 July 1963 to 30 June 1964	59 years
After 30 June 1964	60 years

Providing proof of identity

Under the Anti-Money Laundering and Counter Terrorism Financing Act 2006, superannuation funds are required to identify, monitor and mitigate the risk that the fund may be used for the laundering of money or the financing of terrorism.

Because of this you may be required to provide proof of identity before you withdraw your benefit from Quadrant or commence a Quadrant Super Pension.

At a minimum, you may be required to provide Quadrant with evidence that verifies your full name, your date of birth and your residential address. Please refer to page 60 for more information about providing this information.

Since 12 December 2008, Quadrant is required to monitor transactions for potential money laundering or terrorism financing activities and to report any suspicious matters to the Anti-Money Laundering and Counter Terrorism Financing regulator AUSTRAC. In following these procedures, Quadrant ensures that members' privacy entitlements are respected.

Lost and inactive members

If you are an inactive member and we lose contact with you the Quadrant Trustee may transfer your account balance to our nominated Eligible Rollover Fund. Losing contact with you means that we do not know of your whereabouts and our attempts to contact you in writing have failed. Quadrant transfers money to the Eligible Rollover Fund every six months and once your account is transferred your Quadrant membership will cease.

The Eligible Rollover Fund that Quadrant uses is AUSFund. Your account in AUSFund will continue to accumulate interest and you may access your benefit, subject to the usual preservation rules. Under the rules of AUSFund, fees will not exceed any interest credited. No insurance cover is provided in AUSFund. AUSFund's contact details are: PO Box 2468, Kent Town, SA 5071; phone 1300 361 798.

Unclaimed money

If

- You have reached age 65
 - There have been no contributions into your account for two years, and
 - It is five years since Quadrant last had contact with you and Quadrant is again unable to contact you, after making reasonable efforts
- your investment may become unclaimed money.

Unclaimed money must be paid to the Australian Taxation Office. The Australian Taxation Office will administer the unclaimed monies and maintain a register. Quadrant is required to report and pay unclaimed money to the Australian Taxation Office every six months.

Family law

The family law legislation provides for the division of superannuation upon the breakdown of a marriage. A superannuation account of a member may be flagged or split in accordance with an agreement or court order made under the legislation.

You should seek legal and financial advice in relation to the application of the legislation in your circumstances.

Cooling-off period

If you become a member of the Quadrant Personal Super fund, you are entitled to a cooling-off period of 14 days, during which you can cancel your membership or transfer to another superannuation fund without paying any charges. The cooling-off period will commence either when you receive confirmation that you are a member or at the end of the fifth day after the day on which we issue an interest in Quadrant to you, whichever is earlier. A request to cancel your membership must be made in writing to the Quadrant Trustee.

If you do cancel your membership during the cooling-off period, all contributions will be refunded to you after having been adjusted to take account of any increase or decrease in the value of the investments and any tax payable as a result of you becoming a member. Where your superannuation account includes contributions, and/or rollovers/transfers which are preserved, or required to be preserved, Quadrant cannot pay these monies directly to you. You will need to nominate another fund that complies with the superannuation legislation within one month of notifying us of your intention to exercise your right to 'cool off'.

Reserve policy

The Quadrant Trustee maintains a reserve for the purpose of meeting future expenses of Quadrant and the Quadrant Trustee. The maintenance of this reserve will be funded out of the current fees paid by members and will not result in any increase on the fees and charges you pay as a member of Quadrant.

The reserve is held within Quadrant. The reserve is targeted to be no more than 5% of the total assets of Quadrant. Quadrant may return funds held in the reserve to members from time to time if it decides the reserve holds adequate funds to meet future expenses of Quadrant and the Quadrant Trustee.

Requirements for temporary residents

If you do not claim your superannuation benefit within six months of the date that you depart Australia, Quadrant is required to pay your benefit to the Australian Taxation Office. You will then need to apply to the Australian Taxation Office to claim any benefit.

Privacy policy

In the course of conducting its normal business activities the Quadrant Trustee collects, records, maintains and uses personal information, which members rightly expect to be relevant, accurate, verifiable and secure.

Our *privacy policy* outlines the type of information we will keep about you. It explains how we or any organisation we appoint to provide services to you on our behalf will use this information. To view Quadrant's privacy policy please visit our website at www.quadrantsuper.com.au.

Enquiries and complaints

We hope that you will never have cause to complain. However, if you (or any person making a claim in respect of your membership of the fund) wish to make a formal complaint regarding any aspect of the management or operation of

Quadrant (including privacy issues) you should contact the Complaints Officer on **1800 222 209** or write to:

Complaints Officer
Quadrant Superannuation
GPO Box 863, Hobart TAS 7001

The letter of complaint should include:

- Your name, address and telephone number
- Your membership number
- An outline of the complaint
- The Quadrant staff you have dealt with
- Any relevant supporting documentation.

The superannuation legislation prescribes that your complaint should be dealt with within 90 days. If necessary, your complaint will be referred for consideration to the Quadrant Trustee. You will be kept informed of the progress of your complaint.

Superannuation Complaints Tribunal

If you are not satisfied with a decision of the Quadrant Trustee, you may make a complaint to the Superannuation Complaints Tribunal. This can be done by contacting them on 1300 780 808.

The Superannuation Complaints Tribunal is an independent body established by the Australian Government to deal with complaints by superannuation fund members and beneficiaries.

The Superannuation Complaints Tribunal can only hear a complaint if the matter has been dealt with through a fund's internal complaints resolution process and the member or beneficiary involved is not satisfied with the outcome.

The Superannuation Complaints Tribunal cannot deal with a complaint that is subject to court proceedings or concerns the management of the fund as a whole.

A complaint to the Superannuation Complaints Tribunal must be made within the time limits set out in the legislation.

Further information about the Superannuation Complaints Tribunal can be obtained at www.sct.gov.au.

Financial Services Guide

This *Financial Services Guide* is issued by Quadrant Superannuation Pty Ltd, the Trustee of the Quadrant Superannuation Scheme. The purpose of this *Financial Services Guide* is to provide information about Quadrant services, how Quadrant representatives are remunerated and your rights as a member if you have a complaint. We are required by law to provide you with this document to assist you in deciding whether to use our services.

A *Product Disclosure Statement* contains information about the main features of a product, including the costs and risks associated with the product. You should obtain and read a copy of the relevant *Product Disclosure Statement* before making a decision to join Quadrant.

Who is providing advice to me?

Quadrant Superannuation Pty Ltd (Quadrant) through its employee representatives is the provider of the financial services outlined in this *Financial Services Guide*. References throughout this Financial Services Guide to “we”, “our” or “us” are references to Quadrant Superannuation Pty Ltd, its representatives, employees and directors.

Who is responsible for the financial services provided?

If you contact us a representative of Quadrant will provide you with general advice. Quadrant Superannuation Pty Ltd (ABN 82 067 516 938) is the Trustee Company responsible for the overall management and operation of the Quadrant Superannuation Scheme (ABN 12 727 521 796, Scheme Registration no. R1000269). Quadrant Superannuation Pty Ltd holds an Australian Financial Services Licence under the

Corporations Act (AFSL no. 290812) and therefore has responsibility for services provided by their representatives.

What financial services are available to me?

Quadrant and its representatives are authorised by its Australian Financial Services Licence to deal in and provide general financial product advice on superannuation products issued by Quadrant.

What compensation arrangements do you have in place with regard to the financial services provided?

Quadrant Superannuation Pty Ltd has in place a professional indemnity insurance policy that covers claims in respect of current and former representatives for services provided on behalf of Quadrant. It includes cover for claims made as a result of any breach by Quadrant of its obligations under Chapter 7 of the Corporations Act 2001 (as amended). Quadrant believes that this satisfies the requirements under section 912B of the Corporations Act.

How will I pay for the services provided?

The cost of providing general financial product advice is included in the fees charged for membership of Quadrant. We do not charge any additional fees or obtain any commissions for the advice provided.

Details of the fees charged for membership can be found in the relevant *Product Disclosure Statement*.

How are representatives paid?

Quadrant representatives are remunerated by way of a salary and may receive a performance related bonus. They do not receive any fees or commissions in respect of any financial information or general advice provided to members.

We do not pay commissions, remuneration or other benefits to third parties for referring you to us.

Do any relationships exist which might influence the services Quadrant provides?

Quadrant is a shareholder of Members Equity (The Super Funds' Bank) but does not hold a controlling interest in it.

We may also refer you to our wholly owned subsidiary, Quadrant First Pty Ltd (ABN 78 102 167 877, AFSL 284443) for the provision of personal financial services advice.

Quadrant First Pty Ltd has a marketing and distribution agreement in place with B&E Limited (ABN 32 087 652 088, AFSL 236870) for the provision of mortgage and other investment products to Quadrant members.

Other than the above, we do not have any other relationships or association with any other product issuers that could be expected to influence us in the provision of the financial services.

Will I get advice specific to my investment needs and financial circumstances?

No, the financial product advice which is being provided to you is of a general nature and will not take into account your investment objectives, particular needs or financial situation.

If you require advice which considers your investment objectives, particular needs or financial situation then you may wish to be referred to a financial advisor who is able to provide you with personal advice.

How do I give instructions?

Initial instructions may be provided by completing the *application form* contained in the relevant *Product Disclosure Statement*. Further instructions can generally be provided in writing, fax or email, depending on the nature of the instructions. You may also be required to complete and sign specific fund documentation in order to effect your instructions.

What information do you request and maintain in my file and can I examine my file?

We maintain a record of your personal details including but not limited to your name and contact details, account balance, investment options and beneficiaries details.

You may examine your file if you wish to do so, please ask and we will make arrangements. We are committed to the National Privacy Principles set out in the Privacy Act for the security and use of your personal information. Our *privacy policy* is available on request or on our website at www.quadrantsuper.com.au.

As a financial service provider, we have an obligation under the Anti-Money Laundering and Counter Terrorism Finance Act to verify your identity and the source of any funds. This means that we may ask you to present certified identification documents such as passports and driver's licence. We will also retain copies of this information. We assure you that this information will be held securely.

What if I have a complaint?

Quadrant is committed to handling any complaints promptly and fairly and in strictest confidence.

If you have a complaint about our products or services or about the financial product advice provided by Quadrant, you should contact:

The Complaints Officer
Quadrant Superannuation
GPO Box 863, Hobart TAS 7001
Phone: 1800 222 209

If you are not satisfied with our internal complaints resolution procedure, or your complaint is not resolved within 90 days, you may make a complaint to the Superannuation Complaints Tribunal. This is an independent body set up by the Federal Government to help resolve complaints through conciliation and is a free service.

Superannuation Complaints Tribunal
Locked Bag 3060
GPO Melbourne VIC 3001
Phone: 1300 780 808
Website : www.sct.gov.au

If your complaint is outside the jurisdiction of the Superannuation Complaints Tribunal and you do not receive a response to your complaint within 45 days or are not satisfied with the response you may have the right to take your complaint to the Financial Ombudsman Service. This is an independent body set up to assist in resolving complaints relating to the financial services industry.

Financial Ombudsman Service
GPO Box 3, Melbourne VIC 3001
Phone: 1300 780 808
Website : www.fos.org.au

How do I contact Quadrant?

You can contact us in the following ways:

Call us: 1800 222 209 or (03) 6230 6999

Fax us: (03) 6231 4317

Email us: info@quadrantsuper.com.au

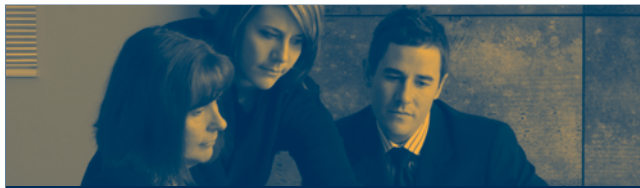
Write to us: GPO Box 863
Hobart, Tasmania 7001

Visit us: Level 5, 85 Macquarie Street,
Hobart, Tasmania 7000

Visit our website: www.quadrantsuper.com.au

The background is a close-up photograph of a green leaf with numerous water droplets of various sizes. The image is overlaid with a semi-transparent orange filter. In the upper left, there are two thin, white, curved lines. A white arrow points from the top right towards the word 'Forms'.

Forms



Quadrant Investment Choice Fund

If you would like to open a Quadrant Investment Choice account, please complete the following:

STEP 1

Please complete and sign the following forms and give them to your employer

- **Quadrant Investment Choice application form** on page 61 - please complete all sections of this form. Your employer will complete the 'employer section' and forward the form to Quadrant on your behalf.
- **Standard choice form** on page 77 - please complete this form if you would like your employer to make contributions to your Quadrant account.

STEP 2

Once you have completed any of the following forms you may either give them to your employer along with your application form or send them directly to Quadrant Superannuation, GPO Box 863, Hobart TAS 7001

- **Rollover form** on page 69 - please complete this form if you would like to rollover superannuation from another fund. This form may be photocopied if you have more than one rollover. Please refer to page 60 for important information about providing proof of identity.
- **Member contribution direct debit request form** on page 71 - please complete this form if you would like to make personal contributions via direct debit from your nominated bank account. The direct debit request service agreement is on page 59 for your records.
- **Binding Death Benefit Nomination form** on page 73 - please complete this form if you would like to make a binding nomination on who will receive your death benefit. Please refer to the section 'nominating beneficiaries' on page 13 for more information.
- **Previous insurance transfer form** on page 79 - please complete this form if you would like to transfer your insurance cover from a previous superannuation fund to Quadrant. Please refer to the section 'can I transfer my insurance cover from another fund' on page 25 for more information.
- **Tailored insurance application form** on page 83 - please complete this form if you would like to apply for a tailored amount of death cover only, death and total and permanent disablement cover or income protection cover. Please refer to the section 'insurance' commencing on page 20 for more information.
- **Personal health statement** on page 85 - please complete this form if you would like to apply for a tailored amount of death cover only, death and total and permanent disablement cover or income protection cover. Please refer to the section 'insurance' commencing on page 20 for more information.



Quadrant Personal Super Fund

If you would like to open a Quadrant Personal Super account, please complete the following:

STEP 1

Once you have completed and signed the following forms please send them directly to Quadrant Superannuation, GPO Box 863, Hobart TAS 7001

- **Quadrant Personal Super application form** on page 65 - please complete all sections of this form.
- **Rollover form** on page 69 - please complete this form if you would like to rollover superannuation from another fund. This form may be photocopied if you have more than one rollover. Please refer to page 60 for important information about providing proof of identity.
- **Binding Death Benefit nomination form** on page 73 - please complete this form if you would like to make a binding nomination on who will receive your death benefit. Please refer to the section 'nominating beneficiaries' on page 13 for more information.
- **Previous insurance transfer form** on page 79 - please complete this form if you would like to transfer your insurance cover from a previous superannuation fund to Quadrant. Please refer to the section 'can I transfer my insurance cover from another fund' on page 25 for more information.
- **Tailored insurance application form** on page 83 - please complete this form if you would like to apply for a tailored amount of death cover only, death and total and permanent disablement cover or income protection cover. Please refer to the section 'insurance' commencing on page 20 for more information.
- **Personal health statement** on page 85 - please complete this form if you would like to apply for a tailored amount of death cover only, death and total and permanent disablement cover or income protection cover. Please refer to the section 'insurance' commencing on page 20 for more information.

STEP 2

Please complete and sign the following form and give it to your employer.

- **Standard choice form** on page 77 - please complete this form if you would like your employer to make contributions to your Quadrant account.

Direct debit request service agreement

You should read this *direct debit request service agreement* before completing the *direct debit request form*. Please ensure that you keep a copy of this *direct debit request service agreement* for your records. Please note that direct debit, through BECS, is not available on all accounts.

Definitions

Account means the account held at your financial institution from which we are authorised to arrange for funds to be debited.

Agreement means this *direct debit request service agreement* between you and us.

Banking day means a day other than a Saturday or a Sunday or a public holiday listed throughout Australia.

Debit day means the day that payment by you to us is due.

Debit payment means a particular transaction where a debit is made.

Direct debit request means the *direct debit request* between us and you.

Us or we means Quadrant Superannuation Pty Ltd (ACN 067 516 938) who you have authorised by signing a *direct debit request*.

You or your means the member who signed the *direct debit request*.

Your financial institution is the financial institution where you hold the account that you have authorised us to arrange to debit.

1 Debiting your account

- 1.1 By signing a *direct debit request*, you have authorised us to arrange for funds to be debited from your account. You should refer to the *direct debit request* and this *agreement* for the terms or arrangement between you and us.
- 1.2 We will only arrange for funds to be debited from your account as authorised in the *direct debit request*.
- 1.3 If the debit day falls on a day that is not a banking day, we may direct your financial institution to debit your account on the following banking day. If you are unsure about which day your account has or will be debited, you should ask your financial institution.

2 Changes by us

- 2.1 We may vary any details of this *agreement* or a *direct debit request* at any time by giving you at least fourteen (14) days written notice.

3 Changes by you

- 3.1 Subject to 3.2 and 3.3, you may change the arrangements under a *direct debit request* by contacting us on 1800 222 209 or electronically.
- 3.2 If you wish to stop or defer a debit payment, you must notify us in writing at least fourteen (14) days before the next debit day. This notice should be given to us in the first instance. Please send the notification to Quadrant Superannuation Pty Ltd, GPO Box 863, Hobart TAS 7001.
- 3.3 You may cancel your authority for us to debit your account at any time, by giving us fourteen (14) days notice in writing before the next debit day. This notice should be given to us in the first instance. Please send the notification to Quadrant Superannuation Pty Ltd, GPO Box 863, Hobart TAS 7001.

4 Your obligation

- 4.1 It is your responsibility to ensure that there are sufficient clear funds available in your account to allow a debit payment to be made in accordance with the *direct debit request*.
- 4.2 If there are insufficient clear funds in your account to meet a debit payment:
 - (a) You may be charged a fee and/or interest by your financial institution
 - (b) You may also incur fees or charges imposed or incurred by us
 - (c) You must arrange for the debit payment to be made by another method or arrange for sufficient clear funds to be in your account by an agreed time so that we can process the debit payment.
- 4.3 You should check your account statement to verify that the amounts debited from your account are correct.

- 4.4 If Quadrant Superannuation Pty Ltd (ACN 067 516 938) is liable to pay Goods and Services Tax (GST) on a supply made in connection with this agreement, then you agree to pay Quadrant Superannuation Pty Ltd on demand an amount equal to the consideration payable for the supply, multiplied by the prevailing GST rate.

5 Dispute

- 5.1 If you believe that there has been an error in debiting your account, you should notify us directly on 1800 222 209 and confirm that notice in writing with us as soon as possible so that we can resolve your query more quickly.
- 5.2 If we conclude as a result of our investigations that your account has been incorrectly debited, we will respond to your query by arranging for your financial institution to adjust your account (including interest and charges) accordingly. We will also notify you in writing of the amount by which your account has been adjusted.
- 5.3 If we conclude as a result of our investigation that your account has not been incorrectly debited, we will respond to your query by providing you with reasons and any evidence for this finding.
- 5.4 Any queries you may have about an error made in debiting your account should be directed to us in the first instance, so that we can attempt to resolve that matter between you and us. If we cannot resolve the matter, you can still refer it to your financial institution, which will obtain details from you of the disputed transaction and may lodge a claim on your behalf.

6 Account

- 6.1 You should check:
 - (a) With your financial institution whether direct debiting is available from your account, as direct debiting is not available on all accounts offered by financial institutions
 - (b) That your account details which you have provided to us are correct by checking them against a recent account statement
 - (c) With your financial institution before completing the *direct debit request*, if you have any queries about how to complete a *direct debit request*.

7 Confidentiality

- 7.1 We will keep any information (including your account details) in your *direct debit request* confidential. We will make reasonable efforts to keep any such information that we have about you secure and to ensure that any of our employees or agents who have access to information about you do not make any unauthorised use, modification, reproduction or disclosure of that information.
- 7.2 We will only disclose information that we have about you:
 - (a) To the extent specifically required by law
 - (b) For the purpose of this *agreement* (including disclosing information in connection with any query or claim).

8 Notice

- 8.1 If you wish to notify us in writing about anything relating to this *agreement*, you should write to Quadrant Superannuation Pty Ltd.
- 8.2 We will notify you by sending a notice in the ordinary post to address you have given us in the *direct debit request*.
- 8.3 Any notice will be deemed to have been received on the third banking day after posting.

When you have completed the *direct debit request form*, please return it to:

**Quadrant Superannuation Pty Ltd
GPO Box 863
HOBART TAS 7001**

Please call us on 1800 222 209 if you have any questions or need assistance completing this form.

You should keep a copy of the *direct debit request form* and the *direct debit request service agreement* for your own records.

Providing proof of identity

Some forms require you to provide proof of identity. Please find below some important information about providing this information.

What are acceptable documents?

The following documents may be used to provide proof of identity:

Either one of the following:

- Drivers license issued under State or Territory law
- Passport

OR

One of the following:

- Birth certificate or birth extract
- Citizenship certificate issued by the Commonwealth
- Pension card issued by Centrelink that entitles the person to financial benefits.

AND

One of the following:

- Letter from Centrelink regarding a Government assistance payment
- Notice issued by Commonwealth, State or Territory Government or local council within the past twelve months that contains your name and residential address. For example:
 - Tax Office Notice of Assessment
 - Rates notice from a local council.

Have you changed your name or are you signing on behalf of another person?

If you have changed your name or are signing on behalf of the applicant, you will need to provide a certified linking document. A linking document is a document that proves a relationship exists between two (or more) names.

The following table contains information about suitable linking documents.

Purpose	Suitable linking document
Change of name	Marriage certificate, deed poll or change of name certificate from the Births, Deaths and Marriages Registration Office
Signed on behalf of the applicant	Guardianship papers of Power of Attorney

Who can certify identification documents?

All copied pages of original proof of identification documents (including any linking documents) need to be certified as true copies by an individual approved to do so.

The following persons can certify copies of the originals as true and correct copies:

- a permanent employee of Australia Post with five or more years of continuous service
- a finance company officer with five or more years of continuous service (with one or more finance companies)
- an officer with, or authorised representative of, a holder of an Australian Financial Services Licence, having five or more years continuous service with one or more licensees
- a notary public officer
- a police officer
- a registrar or deputy registrar of a court
- a Justice of the Peace
- a person enrolled on the roll of a State or Territory Supreme Court or the High Court of Australia, such as a legal practitioner
- an Australian consular officer or an Australian diplomatic officer
- a judge of a court
- a magistrate or
- a Chief Executive Officer of a Commonwealth Court.

What do they need to do?

The person who is authorised to certify documents must:

- sight the original and the copy and make sure both documents are identical
- make sure all pages have been certified as true copies by writing or stamping 'certified true copy' followed by their signature, printed name, qualification (e.g. Justice of Peace, Australia Post employee, etc.) and date.

Please note that copied, faxed or scanned copies of certified documents do not comply with our identification requirements and are not acceptable.

QUADRANT INVESTMENT CHOICE APPLICATION FORM

This application form was issued with Product Disclosure Statement dated 1 July 2009

Personal details

Title: Mr Mrs Ms Miss Dr Other Sex: Male Female

Given names:

Surname:

Residential address:

Suburb:

State: Postcode:

Postal address:

Suburb:

State: Postcode:

Date of birth: / / Phone (home): ()

Phone (work): () Phone (mobile):

Email address:

Investment options

You may invest your superannuation in one or a combination of investment options. Your instructions will apply for all investments/redemptions to your account until you advise us otherwise. The minimum percentage that you can allocate to each option you choose is 10% of your total account balance. If you do not select an option, or if the total of your selection does not equal 100%, all funds will automatically be placed in the Moderate option until further instructions have been received. Please refer to the *Product Disclosure Statement* for further information.

Investment option	Percentage to be invested	Investment option	Percentage to be invested
High Growth	<input type="text"/> %	Moderate	<input type="text"/> %
Growth	<input type="text"/> %	Stable	<input type="text"/> %
Balanced	<input type="text"/> %	Conservative	<input type="text"/> %
Sustainable Future	<input type="text"/> %	Total must add up to 100%	

Preferred beneficiaries

Please nominate your preferred beneficiaries for payment of benefits in the event of your death. If you wish to nominate additional beneficiaries please provide the details on a separate sheet, which must be signed and dated by you. If you would like to make a Binding Death Benefit nomination, please leave this section blank and complete the *Binding Death Benefit nomination form* provided in this *Product Disclosure Statement*. Please refer to the *Product Disclosure Statement* for further information.

	Full Name	Relationship	% of benefit
1.	<input type="text"/>	<input type="text"/>	<input type="text"/>
2.	<input type="text"/>	<input type="text"/>	<input type="text"/>
3.	<input type="text"/>	<input type="text"/>	<input type="text"/>
4.	<input type="text"/>	<input type="text"/>	<input type="text"/>
5.	<input type="text"/>	<input type="text"/>	<input type="text"/>
			Total must add up to 100%

Tax File Number notification

Tax File Number:

It is optional for you to provide your Tax File Number. The Scheme is authorised to seek your Tax File Number under the *Superannuation Industry Supervision (SIS) Act 1993*. The Scheme is required by law to properly safeguard it and use it for legislatively-approved superannuation and taxation purposes. These include advising the Australian Taxation Office for taxation and contribution reporting purposes; advising the Australian Taxation Office of your benefits should you become lost to the fund after reaching the aged pension age; allowing your Tax File Number to be forwarded to another regulated fund if your benefit is rolled over or transferred; allowing the fund to match any other benefits you may have in the fund; or purposes that may change as a result of future legislation.

Failure to quote your Tax File Number is not an offence but if you choose not to provide it benefits paid to you will be subject to Pay As You Go (PAYG) Tax at the highest marginal rate plus Medicare Levy (any excess may be able to be recovered after lodgement of your tax return); the fund may not be able to accept non-concessional contributions on your behalf; you may be subject to tax on concessional contributions at the highest marginal tax rate plus Medicare Levy; the Scheme may not be able to locate other benefits for you in the fund. You can restrict, in writing, your Tax File Number from being passed on to another fund.

Standard insurance cover

Eligible new members of the Quadrant Investment Choice fund are automatically provided with standard cover. Please refer to page 22 of the *Product Disclosure Statement* for details of eligibility. Standard cover is provided under 'automatic acceptance' which means without the need to supply health evidence. Please complete the following sections to apply for the standard insurance cover you would like. If you do not require this cover please notify us in writing. Please refer to the *Product Disclosure Statement* for further information.

1. Occupational category

Quadrant has two different categories of cover based on occupation, reflecting the different levels of risk associated with the range of occupations and roles in which Quadrant members are engaged. Please complete the following question to determine the occupational category that applies to you. Please refer to the *Product Disclosure Statement* for further information about the different categories applicable. If you do not complete this question, you will be allocated to the 'general' category.

Are the duties of your occupation limited to professional, managerial, administrative, clerical, secretarial or similar 'white collar' nature tasks that do not involve manual work and are undertaken entirely within an office environment (excluding travel time from one office environment to another)?

Yes No

A 'Yes' answer will qualify you for the 'office' category. If you answer 'No' you will remain on the 'general' category.

2. Standard death and total and permanent disablement cover

Quadrant offers eligible new Quadrant Investment Choice members the choice of three different standard insurance packages. If we receive this application form more than six months after you commenced employment with your Quadrant participating employer, or you are not in 'active employment' on the day cover commences, your insurance cover will be 'limited cover'. If you do not select one of the three insurance packages available you will be provided with the default cover. Please refer to the *Product Disclosure Statement* for further information.

Please tick one box only.

Default cover 3 units of death and total and permanent disablement cover

OR Package Choices

Option 1 3 units of death and total and permanent disablement cover plus income protection (*please also complete section 3*)

Option 2 6 units of death and total and permanent disablement cover

You may apply for tailored death and total and permanent disablement cover in addition to the standard cover offered above. **You will need to complete the tailored insurance application form and personal health statement provided in this *Product Disclosure Statement*.** Please refer to the *Product Disclosure Statement* for further information.

I wish to apply for tailored death and total and permanent disablement cover in addition to the standard cover offered above. Please refer to my attached *tailored insurance application form and personal health statement*.

3. Standard income protection cover (please complete this section if you have selected Package Choices Option 1)

The standard income protection cover provided under Package Choices Option 1 provides a benefit up to a maximum period of two years. Please nominate your salary range by ticking the appropriate box below. This will determine the number of units of income protection cover required to provide you with up to 75% of your pre-disability salary. Where 75% of your average pre-disability income is less than the amount you are insured for, any amount greater than this can be paid as superannuation contributions to your Quadrant account up to a maximum of 10% of your average pre-disability income. Please refer to the *Product Disclosure Statement* for further information.

Please tick one box only	Annual salary range	Units of income protection cover	Maximum benefit payable per month
<input type="checkbox"/>	\$0 - \$6,000	1	\$375
<input type="checkbox"/>	\$6,001 - \$12,000	2	\$750
<input type="checkbox"/>	\$12,001 - \$18,000	3	\$1,125
<input type="checkbox"/>	\$18,001 - \$24,000	4	\$1,500
<input type="checkbox"/>	\$24,001 - \$30,000	5	\$1,875
<input type="checkbox"/>	\$30,001 - \$36,000	6	\$2,250
<input type="checkbox"/>	\$36,001 - \$42,000	7	\$2,625
<input type="checkbox"/>	\$42,001 - \$48,000	8	\$3,000
<input type="checkbox"/>	\$48,001 - \$54,000	9	\$3,375
<input type="checkbox"/>	\$54,001 - \$60,000	10	\$3,750
<input type="checkbox"/>	\$60,001 - \$66,000	11	\$4,125
<input type="checkbox"/>	\$66,001 - \$72,000	12	\$4,500
<input type="checkbox"/>	\$72,001 - \$78,000	13	\$4,875
<input type="checkbox"/>	\$78,001 - \$84,000	14	\$5,250
<input type="checkbox"/>	\$84,001 - \$90,000	15	\$5,625

The amount of income protection cover provided without the need for any health evidence depends on your occupational category.

General category: A salary of up to \$72,000 p.a. can be covered (up to 12 units) without health evidence.

Office category: A salary of up to \$90,000 p.a. can be covered (up to 15 units) without health evidence.

Please select your preferred waiting period. If you do not select a waiting period the default waiting period you will be allocated is 30 days. Please tick one box only.

- 30 days**
 60 days
 90 days

If you would like to apply for additional units of income protection cover or for cover that will provide a benefit payable to age 65, you may apply for tailored income protection cover. **You will need to complete the *tailored insurance application form* and *personal health statement* provided in this *Product Disclosure Statement*.** Please refer to the *Product Disclosure Statement* for further information.

- I wish to apply for tailored income protection cover. Please refer to my attached *tailored insurance application form* and *personal health statement*.

Personal contributions

Personal contributions can be made to your Quadrant account in a number of ways. Please indicate how you would like to make future contributions to Quadrant. Please refer to the *Product Disclosure Statement* for further information.

- Direct Debit:** please complete the *direct debit request form* attached to this *Product Disclosure Statement* and send it back to Quadrant.
- Lump sum payment:** this can be made by either sending a cheque made payable to 'Quadrant Superannuation' along with a completed *member voluntary contributions form* which you can download from www.quadrantsuper.com.au or by contacting us on 1800 222 209, or via BPAY® which you can access through Quadrant Online at www.quadrantsuper.com.au.
- Salary sacrifice or payroll deduction:** please speak with your employer/payroll department directly.
- Rollover from another superannuation fund:** please complete the *rollover form* attached to this *Product Disclosure Statement* and send it back to Quadrant. If you have more than one rollover to complete you can photocopy the *rollover form*. We will contact the superannuation fund on your behalf.

Other details

Do you have superannuation with another fund? Yes No

Would you like to roll it into your Quadrant account?
If yes, please complete the 'personal contributions' section. Yes No

Would you like Quadrant to check the Australian Taxation Office lost members register for any unclaimed superannuation on your behalf? Yes No

If yes, please list any other name you have been known by (e.g. maiden name):

Member declaration

I apply for membership of the Quadrant Investment Choice fund and I acknowledge that:

- I will be bound by the governing rules of the fund, the policies and procedures of the Quadrant Trustee and the relevant law. I acknowledge that if I am eligible for payment and I give no instructions, then the Quadrant Trustee may retain my benefit in accordance with my current instructions.
- I accept Quadrant Online as a standing facility to confirm receipt of my contributions and view my transactions.
- I acknowledge that I have provided my email and other contact information in this *application form* and understand that Quadrant, may at its discretion, use that information to send me material about my superannuation, including benefit statements, Annual Reports, letters, newsletters and appropriate financial product and member services information.
- I consent to the use of my personal information as outlined in Quadrant's privacy statement. I have received a copy of the *combined Product Disclosure Statement and Financial Services Guide* dated 1 July 2009 and agree to accept the terms and conditions contained in it.
- I declare that I have disclosed all material information and that the above information is true and correct.
- I confirm that I have read the information provided to me.
- I understand that the information in this *Combined Product Disclosure Statement and Financial Services Guide* dated 1 July 2009 should be read in conjunction with all reference material.

Please sign below and return to your employer.

Your signature: Date: //

Have you attached everything? Please refer to the forms checklist prior to sending in your application form.

Employer to complete

Date member commenced employment: //

- Please tick one box only:
- Permanent or contract employee working 15 hours or more per week
 - Permanent or contract employee working less than 15 hours per week
 - Casual employee

Employer name:

Address:

Suburb:

State: Postcode:

Contact name:

Contact number: ()

Signature: Date: //

QUADRANT PERSONAL SUPER APPLICATION FORM

This application form was issued with Product Disclosure Statement dated 1 July 2009

Personal details

Title: Mr Mrs Ms Miss Dr Other Sex: Male Female

Given names:

Surname:

Residential address:

Suburb:

State: Postcode:

Postal address:

Suburb:

State: Postcode:

Date of birth: / / Phone (home): ()

Phone (work): () Phone (mobile):

Email address:

Investment options

You may invest your superannuation in one or a combination of investment options. Your instructions will apply for all investments/redemptions to your account until you advise us otherwise. The minimum percentage that you can allocate to each option you choose is 10% of your total account balance. If you do not select an option, or if the total of your selection does not equal 100%, all funds will automatically be placed in the Moderate option until further instructions have been received. Please refer to the *Product Disclosure Statement* for further information.

Investment option	Percentage to be invested	Investment option	Percentage to be invested
High Growth	<input type="text"/> %	Moderate	<input type="text"/> %
Growth	<input type="text"/> %	Stable	<input type="text"/> %
Balanced	<input type="text"/> %	Conservative	<input type="text"/> %
Sustainable Future	<input type="text"/> %		

Total must add up to 100%

Preferred beneficiaries

Please nominate your preferred beneficiaries for payment of benefits in the event of your death. If you wish to nominate additional beneficiaries please provide the details on a separate sheet, which must be signed and dated by you. If you would like to make a Binding Death Benefit nomination, please leave this section blank and complete the *Binding Death Benefit nomination form* provided in this *Product Disclosure Statement*. Please refer to the *Product Disclosure Statement* for further information.

	Full Name	Relationship	% of benefit
1.	<input type="text"/>	<input type="text"/>	<input type="text"/>
2.	<input type="text"/>	<input type="text"/>	<input type="text"/>
3.	<input type="text"/>	<input type="text"/>	<input type="text"/>
4.	<input type="text"/>	<input type="text"/>	<input type="text"/>
5.	<input type="text"/>	<input type="text"/>	<input type="text"/>

Total must add up to 100%

Tax File Number notification

Tax File Number:

It is optional for you to provide your Tax File Number. The Scheme is authorised to seek your Tax File Number under the *Superannuation Industry Supervision (SIS) Act 1993*. The Scheme is required by law to properly safeguard it and use it for legislatively-approved superannuation and taxation purposes. These include advising the Australian Taxation Office for taxation and contribution reporting purposes; advising the Australian Taxation Office of your benefits should you become lost to the fund after reaching the aged pension age; allowing your Tax File Number to be forwarded to another regulated fund if your benefit is rolled over or transferred; allowing the fund to match any other benefits you may have in the fund; or purposes that may change as a result of future legislation.

Failure to quote your Tax File Number is not an offence but if you choose not to provide it benefits paid to you will be subject to Pay As You Go (PAYG) Tax at the highest marginal rate plus Medicare Levy (any excess may be able to be recovered after lodgement of your tax return); the fund may not be able to accept non-concessional contributions on your behalf; you may be subject to tax on concessional contributions at the highest marginal tax rate plus Medicare Levy; the Scheme may not be able to locate other benefits for you in the fund. You can restrict, in writing, your Tax File Number from being passed on to another fund.

Insurance cover

Quadrant Personal Super members may apply for a tailored level of death and total and permanent disablement and/or income protection cover. To apply for tailored death and total and permanent disablement and/or income protection cover **you must complete the *tailored insurance application form* and the *personal health statement* provided in this *Product Disclosure Statement*** and send them back to Quadrant for assessment. The insurer may also request additional medical evidence or reports when assessing your application for cover. No tailored insurance cover applies until accepted by the insurer. Quadrant will advise you in writing of the outcome of your application for cover.

I wish to apply for a tailored level of insurance cover. Please refer to my attached *tailored insurance application form* and *personal health statement*.

Contribution details

Employer contributions

I would like my employer to make contributions to Quadrant on my behalf: Yes No

If yes, please complete the standard choice form provided in this Product Disclosure Statement.

Member contributions

The following contributions will be made to Quadrant on my behalf:

Contribution type	One-off payment	Regular contribution
<input type="checkbox"/> Personal	\$ <input type="text"/>	\$ <input type="text"/>
<input type="checkbox"/> Spouse	\$ <input type="text"/>	\$ <input type="text"/>

I intend to claim a personal tax deduction for my contributions: Yes No

Payment instructions

Personal contributions can be made to your Quadrant account in a number of ways. Please indicate how you would like to make future contributions to Quadrant. Please refer to the *Product Disclosure Statement* for further information.

- Direct Debit:** please complete the *direct debit request form* attached to this *Product Disclosure Statement* and send it back to Quadrant.
- Lump sum payment:** this can be made by either sending a cheque made payable to 'Quadrant Superannuation' along with a completed *member voluntary contributions form* which you can download from www.quadrantsuper.com.au or by contacting us on 1800 222 209, or via BPAY® which you can access through Quadrant Online at www.quadrantsuper.com.au.
- Salary sacrifice or payroll deduction:** please speak with your employer/payroll department directly.
- Rollover from another superannuation fund:** please complete the *rollover form* attached to this *Product Disclosure Statement* and send it back to Quadrant. If you have more than one rollover to complete you can photocopy the *rollover form*. We will contact the superannuation fund on your behalf.

Eligibility to contribute

To be eligible to make personal contributions to your Quadrant account you must meet one of the eligibility criteria under superannuation laws. To confirm that you are eligible to contribute, please tick one of the boxes below that best describes your circumstance:

- I am under the age of 65.
- I am between 65 and 74 years of age and in the current financial year, have worked at least 40 hours in a period of not more than 30 consecutive days.

Other details

Do you have superannuation with another fund? Yes No

Would you like to roll it into your Quadrant account? Yes No
If yes, please complete the 'contribution details' section.

Would you like Quadrant to check the Australian Taxation Office lost members register for any unclaimed superannuation on your behalf? Yes No

If yes, please list any other name you have been known by (e.g. maiden name):

Member declaration

I apply for membership of the Quadrant Personal Super fund and I acknowledge that:

- I may only make personal contributions if I am under age 65, or I am between 65 and 74 years of age and have worked at least 40 hours in a period of not more than 30 consecutive days in the financial year. I will immediately notify Quadrant Superannuation Pty Ltd if I do not meet these criteria.
- I will be bound by the governing rules of the fund, the policies and procedures of the Quadrant Trustee and the relevant law. I acknowledge that if I am eligible for payment and I give no instructions, then the Quadrant Trustee may retain my benefit in accordance with my current instructions.
- I accept Quadrant Online as a standing facility to confirm receipt of my contributions and view my transactions.
- I acknowledge that I have provided my email and other contact information in this *application form* and understand that Quadrant, may at its discretion, use that information to send me material about my superannuation, including benefit statements, Annual Reports, letters, newsletters and appropriate financial product and member services information.
- I consent to the use of my personal information as outlined in Quadrant's privacy statement. I have received a copy of the *combined Product Disclosure Statement and Financial Services Guide* dated 1 July 2009 and agree to accept the terms and conditions contained in it.
- I declare that I have disclosed all material information and that the above information is true and correct.
- I confirm that I have read the information provided to me.
- I understand that the information in this *combined Product Disclosure Statement and Financial Services Guide* dated 1 July 2009 should be read in conjunction with all reference material.

Please sign below and return to Quadrant.

Your signature:

Date: //

Have you attached everything? Please refer to the forms checklist prior to sending in your application form.

This page has been left blank intentionally

ROLLOVER FORM

Before you transfer your benefit...

We recommend that you ask what (if any) charges and penalties may apply prior to making a decision to transfer your benefit. You should also ensure that you have adequate insurance arrangements in place before losing the benefit of any insurance cover you may currently have. You may also be eligible to transfer your insurance cover from your previous superannuation fund to Quadrant. Please refer to the section 'can I transfer my insurance cover from another fund' on page 25 of the *Product Disclosure Statement* for further information.

I am applying to transfer my insurance cover from my previous superannuation fund to Quadrant. I have completed and attached the *previous insurance transfer form*.

NB: This form may not be appropriate if you:

- Wish to transfer only part of the benefit held in your previous fund
- Will have further contributions paid into your previous fund because of any casual work you do
- Have advised the Australian Taxation Office to pay an amount from the Superannuation Holding Accounts Reserve to the previous fund
- Have taken an option under your previous fund to continue your insurance cover for a period that has not yet expired.

Personal details

Title: Mr Mrs Ms Miss Dr Member number:

Given names:

Surname:

Postal address:

Suburb:

State: Postcode:

Date of birth: / / Phone (home): ()

Phone (work): () Phone (mobile):

Employer:

Previous fund details

Fund name:

Fund address:

Fund address:

Suburb:

State: Postcode: ABN:

Phone: () Member number:

Name of employer who paid into the fund:

Date you left that employer (if applicable): / / Approx. account balance: \$

Tax File Number

Tax File Number:

Under the Superannuation Industry (Supervision) Act 1993, you are not obliged to disclose your Tax File Number, but if you don't you may pay more tax than you need to. Please refer to the section 'providing your Tax File Number' on page 48 of the *Product Disclosure Statement* for further information.

Proof of identity

You will need to provide documentation with this transfer request to prove you are the person to whom the superannuation entitlements belong. Please refer to the section 'providing proof of identity' on page 60 of the *Product Disclosure Statement* for further information.

I have attached a certified copy of my drivers license or passport

OR I have attached certified copies of both

Birth/Citizenship certificate or Centrelink pension card AND

Centrelink payment letter or Government notice (less than one year old) with my name and address

Member declaration

- I authorise the Trustee of the Quadrant Superannuation Scheme (ABN 12 727 521 796 Scheme Registration No. R1000269) to make arrangements with my previous superannuation fund to have benefits transferred into my account with Quadrant and acknowledge that this notice is irrevocable.
- I discharge the Trustee of the previous fund of any further liability in respect of my benefit once my benefit has been transferred to my Quadrant account.
- I approve the deduction of transfer fees by my previous fund (if any) from the benefits transferred, subject to legislative requirements.
- I request that any benefit resulting from extra contributions, received after the payment of my benefit, is to be paid into my Quadrant account.
- I understand that my previous fund may charge exit fees and cancel any insurance I may have.
- I understand that both the Quadrant Superannuation Scheme and my previous superannuation fund are complying funds under Commonwealth Government Legislation.
- I acknowledge that in certain cases the Quadrant Superannuation Scheme may be required by law to deduct tax from the untaxed portion, if any, of the Eligible Termination Payment.
- I consent to the use of my personal information as outlined in Quadrant's privacy statement. I have received a copy of the latest *Product Disclosure Statement*, and agree to accept the terms and conditions contained in it.
- I have considered the fees and charges, effect on insurance and the implication to my benefit entitlements prior to rolling over my benefit. I do not require further information and authorise the rollover to proceed.

I have read and understood this form and provide the above authorisation.

Your signature:

Date:

/
 /

To whom it may concern

Compliance letter

We certify that Quadrant Superannuation Scheme (SFN 1323/819/44) is:

1. Administered in accordance with the *Superannuation Industry (Supervision) Act 1993*
2. A 'regulated superannuation fund' for the purposes of the 'Act'
3. A 'complying superannuation fund' for the purposes of the *Income Tax Assessment Act 1936*.

It is the intention of the Quadrant Trustee to administer the Fund in such a way as to maintain its 'complying' status in the future.



For and on the behalf of the Quadrant Trustee
Quadrant Superannuation Pty Ltd

This page has been left blank intentionally

BINDING DEATH BENEFIT NOMINATION FORM

Important

Please note that this form must be completed in full and must not contain any amendments or corrections. Before completing this form please refer to the section 'nominating beneficiaries' on page 13 of the *Product Disclosure Statement*. Once you have made a valid Binding Death Benefit nomination it will apply to all of your accounts with Quadrant.

Personal details

Title: Mr Mrs Ms Miss Dr Member number:

Given names:

Surname:

Postal address:

Suburb:

State: Postcode:

Date of birth: / / Phone (home): ()

Phone (work): () Phone (mobile):

Email address:

Make, update or cancel nominations

Please tick one box below and follow instructions

- Make or update a Binding Death Benefit nomination** *(Please complete sections 1, 2 and 3)*
- Cancel an existing Binding Death Benefit nomination** *(Please complete sections 2 and 3).*

Please note: The beneficiaries stated in your Binding Death Benefit nomination will automatically be retained as your preferred beneficiaries. You can update or change your preferred beneficiaries at any time by completing a *change in details form* which you obtain from our website at www.quadrantsuper.com.au or by contacting us on 1800 222 209.

1. Nomination details

Please provide details of your nomination below. Each nominated beneficiary must be your spouse or partner if you have a relationship as a couple (whether you are the same sex or a different sex), child (including adopted, step-child and children who are the product of a relationship as a same sex couple), financial dependant or a legal personal representative (as stated in your Will). In the event of your death you direct the Quadrant Trustee to pay your death benefits in accordance with the following instruction. Your total percentage of benefit nomination must add up to 100%.

If you would like to nominate for your whole benefit to be paid to your Estate, please tick the box below:

- Legal personal representative** **Percentage of benefit: 100%**

OR

If you would like to nominate specific beneficiaries, please provide full details on the next page:

1. Nomination details cont.

If you would like to nominate specific beneficiaries, please provide full details below. If you wish to nominate more than three beneficiaries please attach a separate sheet with your additional nominations which have been signed, dated and witnessed in the same manner as this form.

Dependant 1

Title: Mr Mrs Ms Miss Dr Other

Given names:

Surname:

Postal address:

Suburb:

State: Postcode:

Date of birth: / /

Percentage of benefit: %

Relationship to member: Spouse or partner Child Financial dependant
 Interdependency relationship Legal personal representative

Dependant 2

Title: Mr Mrs Ms Miss Dr Other

Given names:

Surname:

Postal address:

Suburb:

State: Postcode:

Date of birth: / /

Percentage of benefit: %

Relationship to member: Spouse or partner Child Financial dependant
 Interdependency relationship Legal personal representative

Dependant 3

Title: Mr Mrs Ms Miss Dr Other

Given names:

Surname:

Postal address:

Suburb:

State: Postcode:

Date of birth: / /

Percentage of benefit: %

Relationship to member: Spouse or partner Child Financial dependant
 Interdependency relationship Legal personal representative

Your total percentage of benefit nomination must add up to 100%

2. Member declaration and signature

I understand that:

- My beneficiary/ies must be my spouse, partner, child, financial dependant or a legal personal representative of my Estate at the time of my death.
- My beneficiary/ies and I will be bound by the provisions of the Quadrant Superannuation Scheme trust deed relating to Binding Death Benefit nominations.
- 100% of my superannuation benefit must be allocated. The entire Binding Death Benefit nomination will be invalid if the allocation does not equal 100%.
- This Binding Death Benefit nomination is valid for three years from the date it is signed and witnessed and must be received by Quadrant prior to my death.
- I may at any time cancel or update my Binding Death Benefit nomination in accordance with Quadrant's procedures.
- If a nomination is invalid or has not been sent to the Quadrant Trustee when I die, my death benefit will be determined by the Quadrant Trustee at its discretion.
- This declaration must be signed by me in the presence of two witnesses (who are not a nominee on this form) both of whom are over the age of 18.
- This nomination applies to all my investments within the Quadrant Superannuation Scheme.
- I have read and understood the section 'nominating beneficiaries' on page 13 of the *Product Disclosure Statement*, and I understand that the conditions are consistent with the Quadrant Superannuation Scheme trust deed.

Your signature: Date: //

3. Witness declaration and signature

I declare that the above member declaration was signed and dated by the member in my presence and that I am aged 18 or over and am not a nominated beneficiary of the member.

Signature of Witness A

Title: Mr Mrs Ms Miss Dr Other Date of birth: //

Given names:

Surname:

Signature: Date witnessed: //

Signature of Witness B

Title: Mr Mrs Ms Miss Dr Other Date of birth: //

Given names:

Surname:

Signature: Date witnessed: //

This page has been left blank intentionally

STANDARD CHOICE FORM

Please complete and sign this form and return it to your employer if you would like your employer to make contributions to your account.

Personal details

Title: Mr Mrs Ms Miss Dr

Given names:

Surname:

Postal address:

Suburb:

State: Postcode: Date of birth: / /

Employer name:

Contact name:

Employer address:

Suburb:

State: Postcode: Contact number:

Choice of superannuation fund

I request that all future superannuation guarantee contributions be made to my chosen superannuation fund. My chosen superannuation fund details are:

Fund name: Australian Business Number (ABN):

Superannuation Fund Number (SFN): Member number (if known):

Contact details: Quadrant Superannuation, GPO Box 863, HOBART TAS 7001. Phone: 1800 222 209 Fax: (03) 6231 4317

Letter of compliance

To whom it may concern

We certify that Quadrant Superannuation Scheme (SFN 1323/819/44):

1. Is administered in accordance with the *Superannuation Industry (Supervision) Act 1993*
2. Is a regulated superannuation fund for the purposes of the 'Act'
3. Is a 'complying superannuation fund' for the purposes of the *Income Tax Assessment Act 1936*
4. Complies with the minimum requirements under subsection 32C(2)(c) of the *Superannuation Guarantee (Administration) Act 1992* and *Superannuation Guarantee (Administration) Regulation 9A* with respect to the level of death insurance offered to default funds in the Quadrant Investment Choice fund
5. Is able to accept superannuation guarantee contributions from employers, and is able to accept contribution payments in the following ways:
 - Direct debit from your nominated bank account
 - Via BPAY®
 - By cheque, made payable to 'Quadrant Superannuation Pty Ltd.'

It is the intention of the Quadrant Trustee to administer the Fund in such a way as to maintain its 'complying status'.

Member declaration

By signing and completing this *standard choice form*, I nominate Quadrant Superannuation Scheme as my chosen superannuation fund.

Your signature: Date: / /

This page has been left blank intentionally

PREVIOUS INSURANCE TRANSFER FORM

If you are a new member joining Quadrant or an existing Quadrant member with insurance held with a former fund or individual insurer, you can apply to transfer your insurance cover by:

1. Completing the *rollover form* which is provided in this *Product Disclosure Statement*.
2. Completing **Part A, B, C and D** of this *previous insurance transfer form*, providing all the required details and acknowledging the Duty of Disclosure section of this *previous insurance transfer form*.
3. Attaching an up-to-date statement from your former fund or written evidence from your individual insurer confirming the type and level of cover you have with the former fund or individual insurer. Quadrant must receive this evidence within 45 days of the effective date of the statement.

Do not cancel your existing cover until you have received confirmation in writing that your transfer request has been accepted by Quadrant's insurer. If Quadrant's insurer accepts your application, you will receive an amount of cover equivalent to the level of cover you currently have with your former fund or individual insurer. This cover will be in addition to any default cover you may be automatically entitled to under Quadrant. Previous cover will be transferred in line with your current Quadrant arrangements (i.e. unit-based cover or fixed cover). Please refer to Part C for information about switching existing Quadrant cover.

Please note that acceptance of your transfer request is subject to the insurer's acceptance and some limitations apply.

Part A - Personal details

Title: Mr Mrs Ms Miss Dr Member number:

Given names:

Surname:

Postal address:

Suburb:

State: Postcode:

Date of birth: / / Phone (home): ()

Phone (work): () Phone (mobile):

Email address:

Name of current employer:

Employer contact name:

Name of former fund or individual insurer:

Former fund membership number or life policy number:

Former fund SPIN (if known, not applicable for individual policies):

Part B – Personal statement and confirmation of requirements

1. Please confirm that the following statements are true and correct: *Please tick the applicable box below*

- a) I will cancel all insurance cover with my former fund or individual insurer within 60 days of receiving confirmation from Quadrant of my successful transfer application. Any duplicated cover provided during this time will not apply in the event of a claim
- b) I will not be transferring the cover with my former fund to any other part (including division, section or category) of the former fund, or to any other superannuation fund, other than Quadrant; and
- c) I will not effect a continuation option, or subsequently reinstate any cancelled cover within the former fund or any other division, section, category of the former fund, or within any fund or insurance policy where such reinstatement of cover is available to me.

I confirm that all three statements are true and correct and I agree to abide by these requirements. Yes No

If you have ticked 'No' you are not eligible for insurance transfer into Quadrant. This does not affect any default cover you are entitled to, or have under Quadrant.

2. I confirm the details of my current cover with the former fund or individual insurer are as follows:

Please attach an up-to-date statement from your former fund or written evidence from your individual insurer confirming the type and level of cover you have with your former fund or individual insurer.

Type of cover	Amount of cover	Date cover commenced
Death cover	\$ <input type="text"/>	<input type="text"/> / <input type="text"/> / <input type="text"/>
Total and permanent disablement cover	\$ <input type="text"/>	<input type="text"/> / <input type="text"/> / <input type="text"/>
Income protection cover	\$ <input type="text"/>	<input type="text"/> / <input type="text"/> / <input type="text"/>
Income protection waiting period e.g. 30 days, 60 days, 90 days, 180 days		<input type="text"/>
Income protection benefit period e.g. two years, five years, to age 60, to age 65		<input type="text"/>
Income protection additional benefits e.g. nursing care benefit, specific illness benefit		<input type="text"/>

I understand that my cover once accepted will be subject to the terms and conditions of the Quadrant insurance arrangement. (Please note: Quadrant only offers a benefit of two years or to age 65 waiting periods of 30, 60 or 90 days).

3. Are you restricted, due to injury or illness, from carrying out the identifiable duties of your current and normal occupation on a full-time basis (even if you are not currently working on a full-time basis)? Full-time basis is considered to be at least 30 hours per week even though you may not actually be currently working that number of hours.

Yes No

4. Have you been paid, or are you eligible to be paid, or have you lodged a claim for total and permanent disablement or disability benefit from Quadrant, another superannuation fund or under a life insurance policy?

Yes No

5. Have you been diagnosed with an illness that reduces your life expectancy to less than 12 months from today?

Yes No If you have ticked 'Yes' you are not eligible for insurance transfer into Quadrant.
This does not affect any default cover you are entitled to, or may have under Quadrant.

6. Is your cover with the former fund or individual insurer subject to any premium loadings and/or exclusions, including but not limited to pre-existing conditions exclusions, or restrictions in regards to medical or other conditions?

Yes No If yes, please provide details of the premium loading, exclusion or restriction, including a copy of the advice you received from the former fund or individual insurer advising you of the acceptance of your cover subject to these additional terms.

Part C – Switching existing Quadrant cover (Quadrant Investment Choice members only)

Insurance cover will be transferred in line with your current Quadrant insurance arrangements. You may switch your existing level of death and/or total and permanent disablement cover between unit-based cover and fixed cover by ticking the relevant box below. If you switch from unit-based cover to fixed cover, you will be given equivalent fixed cover. If you switch from fixed cover to unit-based cover, you will be given adequate units to replace the amount of insurance you held. The switch will include any cover you transfer from your previous fund and your current insurance cover with Quadrant. Please refer to the *Product Disclosure Statement* for further information. Please tick one box only.

- I would like to switch my existing insurance cover from unit-based cover to fixed cover.
- I would like to switch my existing insurance cover from fixed cover to unit-based cover.

Part D – Acknowledgement

I acknowledge that:

- If I do not fully complete, sign and date this application, I will not be eligible to transfer my existing cover to Quadrant; and
- If the insurer accepts my application, my amount of cover with my former fund or individual insurer will be matched by an equivalent level of unit-based/fixed Quadrant insurance cover; and
- If the insurer has accepted my application, my cover will commence in Quadrant on the date this application is completed subject to cancellation of my existing cover as outlined in Part B; and
- Quadrant and the insurer may undertake appropriate enquiry and investigation to verify the answers I have provided on this form; and
- I agree to provide Quadrant or the insurer with any authority that may be necessary to access the health evidence I provided to my former fund, the former fund's insurer or my individual insurer for the purposes of assessing any application for that cover, and I agree that any failure to abide by my duty of disclosure to the former fund, former fund's insurer or individual insurer may be acted upon by Quadrant or its insurer in respect of cover transferred in the basis of this application; and
- Should it become apparent to Quadrant or its insurer that I have not undertaken the requirements that I confirmed in Part B above, then any insured benefit that may be payable to me or my Estate or my beneficiaries from Quadrant may be reduced in whole or in part as a consequence of my failure to abide by these conditions. This reduction in benefit will, however, be limited to the extent that my benefit from Quadrant is no less than I would have been eligible to receive under the terms of the policy between Quadrant and the insurer had I not applied for a transfer of cover.

Your duty of disclosure

Before you enter into or become insured under a contract of life insurance with an insurer, you have a duty under the *Insurance Contracts Act 1984* to disclose to the insurer every matter that you know, or could reasonably be expected to know, that is relevant to the insurer's decision whether to accept the risk of the insurance and, if so, on what terms.

You have the same duty to disclose those matters to the insurer before you renew, extend, vary or reinstate your insurance. Your duty, however, does not require disclosure of a matter:

- That diminishes the risk to be undertaken by the insurer
- That is of common knowledge
- That your insurer knows or, in the ordinary course of its business, ought to know, or
- As to which compliance with your duty is waived by the insurer.

Non-disclosure

If you fail to comply with your duty of disclosure and the insurer would not have covered you on any terms if the failure had not occurred, the insurer may void your cover within three years of issuing it. If your non-disclosure is fraudulent, the insurer may void your cover at any time. An insurer who has not voided your cover may, within three years of issuing it, elect to reduce the sum that you have been insured for in accordance with a formula that takes into account the premium that would have been payable if you had disclosed all relevant matters to the insurer.

Your signature:

Date:

/
 /

This page has been left blank intentionally

TAILORED INSURANCE APPLICATION FORM

Personal details

Title: Mr Mrs Ms Miss Dr Member number:

Given names:

Surname:

Postal address:

Suburb:

State: Postcode:

Date of birth: / / Phone (home): ()

Phone (work): () Phone (mobile):

Email address:

Tailored death and total and permanent disablement cover

Please complete the relevant sections below to apply for tailored death cover only or death and total and permanent disablement insurance cover or to alter your existing cover. If you are applying for tailored death cover only or death and total and permanent disablement cover you must complete the *personal health statement attached to this Product Disclosure Statement* and send it back to Quadrant for assessment. No tailored insurance cover applies until accepted by the insurer. Quadrant will advise you in writing of the outcome of your application for cover. Please refer to the *Product Disclosure Statement* for further information.

1. Type of cover *(Please tick one box only)*

- I would like to apply for death cover only
- I would like to apply for death and total and permanent disablement cover
- I would like to cancel all of my existing cover

2. Amount of cover

You may apply for death cover up to \$5million and total and permanent disablement cover up to \$2million. Please note that the total and permanent disablement cover cannot exceed your death cover. If you are making an application for tailored insurance cover and it is accepted by the insurer, it will replace any prior insurance you may hold with Quadrant. Please ensure that you nominate the total amount of insurance cover that you wish to have which includes any standard insurance cover. Please refer to the *Product Disclosure Statement* for further information. Please tick one box only.

- I would like to apply for units in total (including any standard cover)
(Quadrant Investment Choice members only)

OR

- I would like to apply for fixed cover *(please provide amounts below)*

Death cover \$ (including any existing cover)

Total and permanent disablement cover \$ (including any existing cover)

(Please complete if total and permanent disablement amount is to be different to death cover)

3. Switching existing cover *(Quadrant Investment Choice members only)*

You may switch all of your existing level of cover between unit-based cover and fixed cover once in each financial year. If you switch from unit-based cover to fixed cover, you will be given equivalent fixed cover. If you switch from fixed cover to unit-based cover, you will be given adequate units to replace the amount of insurance you held. Please tick one box only.

- I would like to switch my existing death cover only or death and total and permanent disablement cover from unit-based cover to fixed cover.
- I would like to switch my existing death cover only or death and total and permanent disablement cover from fixed cover to unit-based cover.

Tailored income protection cover

To apply for tailored income protection cover please complete the information below. **You must also complete the *personal health statement* attached to this *Product Disclosure Statement*** and send it back to Quadrant for assessment. No tailored insurance cover applies until accepted by the insurer. Quadrant will advise you in writing of the outcome of your application for cover. Please refer to the *Product Disclosure Statement* for further information.

1. Amount of cover *(Please tick one box only)*

You may apply for income protection cover up to 75% of your average gross pre-disability income or \$25,000 benefit per month (whichever is lower). Where 75% of your average pre-disability income is less than the amount you have insured for, any amount greater than this can be paid as superannuation contributions to your Quadrant account up to a maximum of 10% of your average pre-disability income. If you are making an application for tailored income protection cover and it is accepted by the insurer, it will replace any prior income protection cover you may hold with Quadrant. Please ensure that you nominate the total amount of income protection cover in units that you wish to have which includes any standard income protection cover. Each unit of cover provides a benefit of \$375. Please refer to the *Product Disclosure Statement* for further information.

My current gross annual income is \$

I would like to apply for units in total (including any existing cover)

OR

I would like to cancel my existing income protection cover

2. Benefit period *(Please tick one box only)*

Please select the benefit period you would like to be covered for.

Two year benefit period To age 65 benefit period

3. Waiting period *(Please tick one box only)*

Please select your preferred waiting period. If you do not select a waiting period the default waiting period you will allocated is 30 days.

30 days 60 days 90 days

Occupational category

Quadrant has two different categories of cover based on occupation, reflecting the different levels of risk associated with the range of occupations and roles in which Quadrant members are engaged. Please complete the following question to determine the occupational category that applies to you. Please refer to the *Product Disclosure Statement* for further information about the different categories applicable. If you do not complete this question, you will be allocated to the 'general' category.

Are the duties of your occupation limited to professional, managerial, administrative, clerical, secretarial or similar 'white collar' nature tasks that do not involve manual work and are undertaken entirely within an office environment (excluding travel time from one office environment to another)?

Yes No

A 'Yes' answer will qualify you for the 'office' category. If you answer 'No' you will remain on the 'General' category.

Sign and date

I wish to apply for tailored death cover only, death and total and permanent disablement cover or income protection cover or alter my existing cover under Quadrant's group insurance policy. I acknowledge that cover applied for will not commence until it has been accepted by the insurer and I am advised by Quadrant in writing.

I consent to the use of my personal information as outlined in Quadrant's privacy statement which is detailed in the *Product Disclosure Statement* and on the Quadrant website at www.quadrantsuper.com.au.

Your signature:

Date:

/
 /

IMPORTANT! Have you answered 'Yes' to any of the questions in Section B (1–12)?

- No **Go straight to Section K. Do not complete Sections C – J**
- Yes **Continue to Section C. Complete all Sections C – J**

Please note: Section M needs to be completed in all circumstances.

C – Insurance history details (full personal health statement)

1 Has an application for life, disability, trauma, accident or sickness insurance on your life ever been declined, deferred or accepted with a loading, exclusion or special terms?

- No
- Yes **Please provide details below**

Fund or insurance company name	Date commenced	Terms offered and reason
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>

2 Are you claiming or have you ever claimed a benefit from any source, eg. TPD benefit from any superannuation fund, workers compensation, disability pension, Veterans' Affairs pension or any other insurance policy providing accident or sickness benefits?

- No
- Yes **Please provide details below**

Benefit type/source/reason for claim	Claim date	Claim amount	Date claim finalised
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

D – Activities and pastimes (full personal health statement)

1 Do you currently engage in, or intend to engage in, any of the following sports or hazardous activities:

- Flying (other than as a fare paying passenger on a commercial airline)? Yes No
- Underwater diving? Yes No
- Motor sports of any kind, eg. rally driving, trail bike riding, ocean racing? Yes No
- Football of any code (including touch football or tag)? Yes No
- Any other sport or hazardous activities, eg. parachuting, hang-gliding, body contact sports, paragliding, competitive water sports or recreations involving heights? Yes No

If you have answered 'Yes' to any of the above questions, please answer the question below

What are the activity/ies you engage in?

At what level do you participate?

- Recreational only (non-competition)
- Recreational with competition
- Semi-professional/professional

Number of times you participate on average in this activity/ies per annum (eg. hours flown, number of drives, events, etc)

Do you receive income from participating in this activity/ies?

- Yes No

E – Personal health details (full personal health statement)

1 What is your height and current weight?

Height: cm and Weight: kg

E – Personal health details (full personal health statement) continued

2 Have you smoked tobacco, or any other substance, at any time during the last twelve months?

No

Yes **Please indicate type (eg. cigarettes, cigars, etc.) and average amount smoked below**

Substance smoked	Per day	Per week	Per year
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

3 Do you drink alcohol?

No

Yes **Please provide the average number of drinks consumed below**

Per day	Per week	Per year
<input type="text"/>	<input type="text"/>	<input type="text"/>

F – Family history (full personal health statement)

1 Have any of your immediate family (i.e. parents, brothers, sisters) suffered from or been diagnosed with any of the following?

- Heart problems, stroke, high blood pressure, diabetes
- Cancer (breast, ovarian, cervical, bowel or other)
- Depression or any mental illness

Hereditary disorders such as

- Huntington’s disease, muscular dystrophy, polycystic kidney, familial polyposis
- Any other inherited or hereditary disease

Unknown

No **Go to section G**

Yes **Complete the following table**

Family member	Condition	Approximate age at onset	Age at death (if applicable)
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

G – Doctor details (full personal health statement)

1 What is the name and address of the last doctor or medical centre you visited?

Full name of doctor	Phone number	Facsimile number
<input type="text"/>	<input type="text"/>	<input type="text"/>

Address

2a What was the date of your last consultation? (please tick the appropriate box)

- 1-3 months ago
- 4-6 months ago
- 7-12 months ago
- 13 months to 2 years ago
- over 2 years ago

b What was the reason for your consultation? (please specify reason for consultation)

c What was the result/outcome from your last consultation? (please tick the appropriate box)

- Referral to specialist/health professional
- Tests conducted – results pending
- Not fully recovered yet
- Ongoing treatment (eg. ventolin inhaler)
- Routine tests conducted – results all clear/normal
- All clear/normal/full recovery – no tests or prescribed treatment required (other than contraceptive and cold/flu medication)

3 Is the doctor/medical centre mentioned above your usual doctor/medical centre? Yes No

H – Lifestyle declaration (full personal health statement)

To the best of your knowledge, is there any possibility that you have ever been infected with, or have you ever tested positive for, AIDS (Acquired Immune Deficiency Syndrome), HIV (Human Immunodeficiency Virus) or hepatitis, or are you in a high-risk category (eg. injected drugs other than as prescribed by a medical practitioner, shared needles, engaged in unprotected male to male sexual intercourse, worked as or, engaged the services of a prostitute)?

No

Yes **Please provide details below**

Please note: If you answered ‘Yes’ to the declaration above, you will be asked to complete a **Specific lifestyle questionnaire**.

I – Medical history (full personal health statement)

Have you ever had, or sought advice or treatment, experienced symptoms, or suffered from any of the following:

- | | | |
|--|------------------------------|-----------------------------|
| 1 Asthma, bronchitis or any other lung complaint? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 2 Cysts, moles, sunspots or skin lesions? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 3 Diabetes or abnormal blood sugar? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 4 Back, neck, shoulder, knee, elbow complaints, sciatica, disc or spine complaints, or injury of the joints, bones or muscles? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 5 Depression or mental disorder (including but not limited to stress, anxiety, panic attacks, behavioural or nervous disorder)? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 6 Chest pains, heart complaint, heart murmur, high blood pressure, raised cholesterol, palpitations or rheumatic fever? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 7 Stroke, paralysis, neurological disorder, multiple sclerosis or blood vessel disorder? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 8 Cancer, tumour or melanoma? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 9 Thyroid, glandular or pancreatic disorder? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 10 Gastric or duodenal ulcer, persistent indigestion, irritable bowel or other bowel disorder? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 11 Any disorder of the gall bladder or liver (including hepatitis B, C or raised liver function)? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 12 Varicose veins, haemorrhoids or hernia? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 13 Disorder of the kidney, bladder or prostate, blood in urine or kidney stones? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 14 Epilepsy, fits of any kind, fainting episodes, or recurring headaches or migraines? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 15 Chronic fatigue syndrome, lethargy, sleep apnoea or any sleeping disorder? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 16 Arthritis, gout, osteoporosis, fibromyalgia, Repetitive Strain Injury (RSI) or any chronic pain syndrome? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 17 Eczema, dermatitis, psoriasis, or any other skin disorder? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 18 Anaemia, leukaemia, haemophilia, haemochromatosis or any other blood disorder? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 19 Any impairment of sight (other than corrected by glasses or lenses) or blurred vision? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 20 Any impairment of hearing, including tinnitus, or speech? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 21 Any sexually transmitted diseases? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 22 Any other illness, injury, disease or disorder not mentioned above? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 23 Other than those conditions mentioned above, are you taking any regular prescribed medication (excluding contraceptives)? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 24 Within the last three years, have you had: | | |
| • Any blood tests which revealed an abnormality? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| • Any tests such as ECG, X-ray (excluding broken bones or joint strains), genetic test or ultrasound (other than for pregnancy)? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 25 Are you considering seeking medical advice, treatment, tests or surgery in the future? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |

Questions 26 and 27 are for females only

26 Are you currently pregnant? Yes No

If yes: due date for birth of baby?

27 Have you ever had any complications with pregnancy or childbirth (eg. diabetes, ectopic pregnancy)? Yes No

If yes: due please provide details below

Please note:

- If you have answered ‘Yes’ to Question 1 to 5 above, we will ask you to complete a **Specific questionnaire** on the related condition.
- If you answered ‘Yes’ to Question 6 to 25 above, please provide full details in **Section J – General health questionnaire on page 5**.

J – General health questionnaire (full personal health statement)

If you have answered 'Yes' to any part of questions 6 to 25 in **Section I**, please complete the table below. Please ensure you write the question number in the brackets above each column.

	Question ()	Question ()	Question ()
1 Name of condition	<input type="text"/>	<input type="text"/>	<input type="text"/>
2 Date symptoms first started	<input type="text"/>	<input type="text"/>	<input type="text"/>
3 Date symptoms ceased (if applicable)	<input type="text"/>	<input type="text"/>	<input type="text"/>
4 Are these symptoms ongoing	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
5 How often do/did you have symptoms? Please choose one of the following: daily, weekly, monthly, quarterly, half yearly, yearly, one off, other (please specify)	<input type="text"/>	<input type="text"/>	<input type="text"/>
6 Severity of condition Please choose from one of the following: mild, moderate, severe, never had symptoms, symptoms ceased	<input type="text"/>	<input type="text"/>	<input type="text"/>
7 Did you take medication or have you had any other treatment (eg. physiotherapy or an operation) for this condition?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
If 'Yes', name the treatment/condition	<input type="text"/>	<input type="text"/>	<input type="text"/>
8 Are you still on treatment, including medication?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
9 Have you ever been off work due to this condition?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
If 'Yes', provide details. If there is insufficient space please attach an additional sheet	<input type="text"/>	<input type="text"/>	<input type="text"/>
	<input type="text"/>	<input type="text"/>	<input type="text"/>
10 If 'Yes', also state the total time off work in days, months and years	<input type="text"/>	<input type="text"/>	<input type="text"/>
11 Have you had any residual, ongoing effects or restrictions as a result of this condition?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
	<input type="text"/>	<input type="text"/>	<input type="text"/>
12 If 'Yes', please provide details and dates	<input type="text"/>	<input type="text"/>	<input type="text"/>
	<input type="text"/>	<input type="text"/>	<input type="text"/>

K – Duty of disclosure

Your duty of disclosure

Before you enter into, or become insured, under a contract of life insurance with an insurer, you have a duty under the Insurance Contracts Act 1984, to disclose to the insurer every matter that you know, or could reasonably be expected to know, is relevant to the insurer's decision whether to accept the risk of the insurance and, if so, on what terms.

You have the same duty to disclose those matters to the insurer before you extend, vary or reinstate your insurance. Your duty, however, does not require disclosure of a matter:

- that diminishes the risk to be undertaken by the insurer
- that is of common knowledge
- that your insurer knows or, in the ordinary course of its business, ought to know or
- as to which compliance with your duty is waived by the insurer

Non-disclosure

If you fail to comply with your duty of disclosure and the insurer would not have covered you on any terms if the failure had not occurred, the insurer may avoid the cover within three years of issuing it. If your non-disclosure is fraudulent, the insurer may avoid your cover at any time.

An insurer who is entitled to avoid your cover may, within three years of issuing it, elect not to avoid it but to reduce the sum that you have been insured for in accordance with a formula that takes into account the premium that would have been payable if you had disclosed all relevant matters to the insurer.

L – Privacy of your personal information

How we handle your personal information

Personal information is information or opinion that allows others to identify you. It includes your name, age, gender, contact details as well as your health and financial information. Commlnsure are part of the Commonwealth Bank Group. We will act to protect your personal information in accordance with the National Privacy Principles or an industry privacy code.

The Group is a collection of related organisations that provide banking, finance, insurance, funds management, financial planning and advice, superannuation, stockbroking and other services.

The Group values your trust and aims to help you manage and build wealth over a long period. The protection of your personal information is a vital part of this relationship. It is supported by our long experience of keeping personal information confidential.

We collect personal information to provide you with the products and services you request as well as information on other products and services offered by or through us. The law may also require us to collect personal information. We will tell you who collects the personal information, advise you of their contact details, your right of access to that information and what will happen if you choose not to provide the information.

Personal information may be used and disclosed within the Group to administer our products and services, as well as for prudential and risk management purposes and, unless you tell us otherwise, to provide you with related marketing information. We also use the information we hold to help detect and prevent illegal activity. We co-operate with police and other enforcement bodies as required or allowed by law.

We disclose relevant personal information to external organisations that help us provide service. These organisations are bound by confidentiality arrangements. They may include overseas organisations.

You can seek access to the personal information we hold about you. If the information we hold about you is inaccurate, incomplete or outdated, please inform us so that we can correct it. If we deny access to your personal information, we will let you know why. For example, we may give an explanation of a commercially - sensitive decision, rather than direct access to evaluate information connected with it.

Further information and feedback

If you have any questions or would like further information on our privacy and information handling practices, please contact us by:

Email at CustomerRelations@cba.com.au

Telephone 1800 805 605*, or writing to the address below:

Privacy Officer

Customer Relations

Commonwealth Bank Group

Reply Paid 41

Sydney NSW 2001

*A free call unless made from a mobile phone, which will be charged at the applicable mobile rate.

M – Declaration

This section must be completed in all circumstances

I have read the 'duty of disclosure' in this *personal health statement* and I am aware of the consequences of non-disclosure.

I understand that the duty of disclosure continues after I have completed this statement until my application for cover has been accepted by The Colonial Mutual Life Assurance Society Limited ABN 12 004 021 809 (CMLA) in writing.

I authorise:

- the insurer to refer any statements that have been made in connection with my application for cover and any medical reports to other entities involved in providing or administering the insurance (for example reinsurers, medical consultants, legal advisers);
- the insurer and any person appointed by the insurer to obtain information on my medical claims and financial history from the Insurance Reference Association and any other body holding information on me;
- any hospital, doctor or other person who has treated or examined me to give to CMLA any information on my illness or injury, medical history, consultation, prescription or treatment or copies of all hospital or medical reports.

I declare that:

- the answers to all the questions and the declarations on this *personal health statement* are true and correct (including those not in my own handwriting);
- I have not withheld any information which may affect CMLA's decision to provide insurance.

I acknowledge that the answers I have provided, together with any special conditions, will form the basis of the contract of insurance.

I have read and understood 'privacy of your personal information' in Section L on page 6. I acknowledge and consent to the use and disclosures of my personal information as detailed in that section.

I have read and understand the obligations outlined in the Duty of Disclosure in Section K above.

A photocopy of this authorisation is as valid as the original. I agree to provide further medical authorities if requested.

Full name

Signature of life to be insured

Date

□	□	/	□	□	/	□	□	□	□
---	---	---	---	---	---	---	---	---	---

This page has been left blank intentionally

Quadrant Superannuation Pty Ltd
Australian Business Number 82 067 516 938
Australian Financial Services Licence Number 290812
Registrable Superannuation Entity Licence Number L0000215

Quadrant Superannuation Scheme
Australian Business Number 12 727 521 796
Scheme Registration Number R1000269

Level 5, 85 Macquarie Street, Hobart TAS 7000
GPO Box 863, Hobart TAS 7001
Freecall 1800 222 209
Fax (03) 6231 4317
Website www.quadrantsuper.com.au
Email info@quadrantsuper.com.au

